30TH ANNUAL REPORT

2025 - 2026

jmj Finance Ltd.

CIN U65910KL1996PLC010270

CONTENTS

Regd Office : Door No. 25/469/23, Pooma Complex
Naduvilal Junction, M G Road, Thrissur, Kerala-680 001
Phone : 0487-2428175, Email: jmj@jmjfinance.com
Web: www.jmjfinance.com

NOTICE

NOTICE is hereby given that **30th Annual General Meeting** of the members of **JMJ FINANCE LIMITED** will be held on 29th September, 2026 (Tuesday) at 3:00 PM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to transact the following businesses-

ORDINARY BUSINESS

1. To receive, consider, approve and adopt the Audited financial statements of the Company for the financial year ended **March 31, 2026** and the reports of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Shri. Joel Joju Madathumpady, Director (DIN: 08205250), who retires by rotation and being eligible, offers himself for re-appointment.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, Shri. Joel Joju Madathumpady, Director (DIN: 08205250), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation".

SPECIAL BUSINESSES

3. Regularisation of appointment of Ms. Indu Kamala Ravindran (DIN: 09252600), Additional Director (Non-Executive & Independent) as Director (Non-Executive & Independent)

To consider and, if thought fit, to pass, with or without modification, the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the recommendation of Nomination and Remuneration Committee and provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules framed thereunder read with Schedule IV to the Act, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, Ms. Indu Kamala Ravindran (DIN: 09252600) who was appointed as an Additional Director (Non-

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Executive & Independent) on the Board of the Company w.e.f. 21/07/2026, to hold office up to the date of this Annual General Meeting and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and being eligible for appointment, be and is hereby appointed as Director (Non-Executive & Independent) of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years from 21/07/2026.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to sign and file requisite e-forms and to do such acts, deeds, matters and things as may be necessary to give effect to this resolution and also intimate this appointment to the Registrar of Companies, Kerala."

4. Re-Appointment of Shri. Shaji Devassykutty Thaivalappil, as Whole-Time Director (WTD).

To consider and, if thought fit, to pass, with or without modification, the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 196, 197, 203 and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Articles of Association of the Company and subject to such other approval, as may be necessary, approval of the Members of the Company, be and is hereby accorded to the re-appointment of Shri. Shaji Devassykutty Thaivalappil (DIN: 08043511) as Whole Time Director for a period of 12 months with effect from 3rd October, 2026 on a salary as may be agreed by the Nomination and Remuneration Committee/ Board of Directors from time to time.

RESOLVED FURTHER THAT in the event of there being loss or inadequacy of profits for any financial year, the remuneration payable to Shri. Shaji Devassykutty Thaivalappil (DIN: 08043511) shall be within the limit of the provisions of Schedule V to the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of the appointment and/or remuneration based on the recommendation of the Nomination & Remuneration Committee subject to the same not exceeding the limits specified under Section 197 read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force).

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and matters and things as in its absolute discretion it may consider necessary, expedient and desirable to give effect to this resolution."

By Order of the Board of Directors
For JMJ FINANCE LIMITED

Sd/-
Shaji Devassykutty Thaivalappil
(DIN: 08043511)
Wholetime Director

Place: Thrissur
Date: 19/08/2026

NOTES:

1. The Ministry of Corporate Affairs ("MCA") vide its General Circular No. 14/2020 dated April 08, 2020; No. 17/2020 dated April 13, 2020; No. 20/2020 dated May 05, 2020; No. 02/2021 dated January 13, 2021; No. 03/2022 dated May 05, 2022; No. 10/2022 dated December 28, 2022; No. 09/2023 dated September 25, 2023; No. 09/2024 dated September 19, 2024; and No. 03/2025 dated September 22, 2025 ("MCA Circulars"), has permitted holding the Annual General Meeting ("AGM") through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), without the physical presence of Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act") and MCA Circulars, the AGM of the Company will be conducted through VC/OAVM via Microsoft Teams.

2. Participation of members through VC will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Companies Act, 2013.

3. The facility for joining the meeting shall open 15 minutes before the scheduled time of the meeting and shall be kept open until 15 minutes after the scheduled start time.

4. Since the AGM is being held through VC/OAVM in accordance with the MCA Circulars, physical attendance has been dispensed with. Accordingly, the route map, attendance slip, and proxy form (Form MGT-11) are not annexed to this Notice, and the facility for appointment of proxies by members is not available for this meeting.

5. To ensure corporate security and prevent unauthorized access, the live Microsoft Teams meeting link, Meeting ID, and Passcode will not be published in this Annual Report. Non-members shall not have the right to access the link or attend the meeting.

6. Access for Members with Registered Emails: The secure Microsoft Teams access link, Meeting ID, and Passcode will be sent directly to registered email addresses at least 7 days prior to the meeting.

7. Procedure for Physical Shareholders / Unregistered Email Holders: Members holding shares in physical form or who have not yet registered their email addresses are requested to register their email ID immediately to receive the meeting credentials.

- Please send a scanned, signed request letter to the Company at cs@jmjfinance.com along with a self-attested copy of your PAN or Aadhaar card.
- The request must clearly state your: (a) Full Name, (b) Ledger Folio Number,

(c) Number of Shares held, and (d) Email ID to be registered (a format for email registration is annexed to this Notice).

8. In accordance with the MCA Circulars, voting on all resolutions at the AGM will primarily be conducted by a show of hands. However, if a poll is demanded by any member in accordance with Section 109 of the Companies Act, 2013, the show of hands process will be cancelled. In the event a poll is called, members must cast their votes strictly by sending an email from their registered email IDs to the Company's designated voting email address: cs@jmjfinance.com, clearly mentioning their Name, Folio Number, Resolution Number, and their choice (FOR / AGAINST) during the meeting.

9. Questions / Speaker Registration: Members wishing to express their views or ask questions during the AGM are requested to send their queries at least 48 hours prior to the meeting to cs@jmjfinance.com, quoting their Folio Number and Name.

10. Corporate Members: Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified true copy of the Board Resolution / Authorization Letter authorizing their representative to attend and vote on their behalf to cs@jmjfinance.com before the meeting.

11. Helpline & Technical Assistance: Members facing any technical difficulties in accessing or participating in the Microsoft Teams meeting may contact the Company at cs@jmjfinance.com or call +91 8111886874.

12. Nomination Facility: Members holding shares in physical form who wish to avail the nomination facility are requested to submit Form No. SH-13 (annexed to this Notice) to the Company. For demat holders, nomination requests should be submitted directly to their respective Depository Participants (DP).

13. An Explanatory Statement pursuant to Section 102 of the Act relating to Special Business is annexed hereto.

14. No gifts, gift coupons, or compliments in kind will be distributed to members.

15. Members are requested to use a stable Wi-Fi or high-speed internet connection for an uninterrupted meeting experience.

Details of the directors seeking appointment / re-appointment at the Annual General Meeting [pursuant to Secretarial Standard 2 (SS-2) issued by The Institute of Company Secretaries of India (ICSI).

ITEM NO: 2 DIRECTORS BEING RE-APPOINTED/ APPOINTED

Name	Joel Joju Madathumpady
DIN:	08205250
Date Of Birth/Age	05-05-2000/ 26 Years
Qualification	Graduation
Date of First Appointment on the Board	29-09-2018
Experience	More than 8 Years of experience in NBFC activities and other related matters.
Terms and Conditions of Appointment	The Appointee shall be a Non-Executive Director on the Board and be liable to retire by rotation.
Current remuneration (last drawn remuneration)	Rs. 50,000/- (Rupees Fifty Thousand Only) per month.
Shareholding in the Company	As on March 31, 2026, the appointee holds 34,39,050 Equity shares in the company.
Relationship with other Directors, Manager and other Key Managerial Personnel (KMP) of the Company	Madathumpady Joju Joshua- Brother
Number of Meetings of the Board attended during the year 2025-2026	10
Directorship held in other companies as on date	1. JMJ Plus Kuries Limited 2. JMJ Charitable Foundation 3. Sovereign Kuries India Private Limited 4. Hi-Wealth Kuries Limited
Chairmanship/Membership of the committees of the Board of Directors of other Companies as on 31.03.2026	As on date, the Appointee does not hold Chairmanship/ Membership of the committees of the Board of Directors of other Companies.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special businesses

ITEM NO. 3

Regularisation of appointment of Ms. Indu Kamala Ravindran (DIN: 09252600), Additional Director (Non-Executive & Independent) as Director (Non-Executive & Independent)

Ms. Indu Kamala Ravindran (DIN: 09252600), aged 51 years, was appointed as an Additional Director in the category of Non-Executive & Independent Director by the Board of Directors of the Company with effect from 21 July 2021. Her appointment as a Non-Executive & Independent Director was subsequently approved by the members of the Company at the 25th Annual General Meeting for a term of five consecutive years.

Her aforesaid term of office expired on 20 July 2026. Accordingly, the Board of Directors, at its meeting held on 20 July 2026, appointed Ms. Indu Kamala Ravindran as an Additional Director in the category of Non-Executive & Independent Director with effect from 21st July 2026, subject to the approval of the members of the Company.

In terms of Section 161(1) of the Companies Act, 2013, an Additional Director shall hold office up to the date of the next Annual General Meeting of the Company. Accordingly, the appointment of Ms. Indu Kamala Ravindran as an Additional Director is subject to approval of the members at the ensuing Annual General Meeting. Ms. Indu Kamala Ravindran is eligible for appointment as an Independent Director and has given her consent to act as a Director of the Company. She has also furnished the requisite declaration confirming that she meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and the applicable rules made thereunder. The Company has also received such other declarations and confirmations as may be required under the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Ms. Indu Kamala Ravindran holds a Bachelor of Laws (LL.B.) degree from the University of Calicut and a Master's degree in Social Work and has qualified UGC-NET. She has around 25 years of professional experience, including experience in matters relating to land litigation, legal affairs and social welfare. She has also gained experience as an Independent Director and has served on various Board Committees, including the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee.

Her professional experience and knowledge in legal matters, governance, social welfare and related areas are expected to contribute to the deliberations of the Board and assist the Company in strengthening its corporate governance framework, risk oversight and decision-making processes. The Board is of the view that her continued association as an Independent Director would be beneficial to the Company.

Pursuant to Section 149(10) of the Companies Act, 2013, an Independent Director may be re-appointed for a second term for a period not exceeding five consecutive years, subject to the approval of the members by way of a Special Resolution. Accordingly, the Board proposes the appointment of Ms. Indu Kamala Ravindran as a Non-Executive & Independent Director of the Company for a second term of five consecutive years, subject to the approval of the members by way of a Special Resolution.

Ms. Indu Kamala Ravindran shall be entitled to receive sitting fees and reimbursement of expenses, if any, incurred in connection with attending meetings of the Board and its Committees, as may be determined and approved by the Board from time to time, in accordance with the applicable provisions of the Companies Act, 2013.

Except Ms. Indu Kamala Ravindran, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends the Special Resolution set out at Item No. 3 of the accompanying Notice for approval of the members.

Name	Indu Kamala Ravindran
DIN:	09252600
Date Of Birth/Age	13/05/1975/ 51 Years
Qualification	Post-Graduation
Date of First Appointment on the Board	21-07-2021
Experience	She has over 25 years of professional experience in handling matters relating to land litigation and social welfare, along with more than 5 years of experience as a

	Director on the Boards of companies in the NBFC sector.
Terms and Conditions of Appointment	Director (Non-Executive & Independent)
Current remuneration (last drawn remuneration)	Only sitting fee
Shareholding in the Company	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel (KMP) of the Company	Nil
Number of Meetings of the Board attended during the year 2025-2026	10
Directorship held in other companies as on date	1. Abate As Industries Limited 2. Richfield Financial Services Limited
Chairmanship/Membership of the committees of the Board of Directors of other companies as on 31.03.2026	**Abate As Industries Limited** Audit Committee- Member Nomination and Remuneration Committee- Member Stakeholders Relationship Committee- Member **Richfield Financial Services Limited** Audit Committee- Member Nomination and Remuneration Committee- Member Stakeholders Relationship Committee- Member

Item No. 4

Based on the recommendation of the Nomination & Remuneration Committee, the Board at its meeting held on 19th August, 2026 approved the re-appointment of Shri. Shaji Devassykutty Thaivalappil (DIN: 08043511) as Whole Time Director and KMP of the Company for a period of 12 months with effect from 3rd October, 2026, subject to approval of shareholders at the ensuing Annual General Meeting.

Pursuant to Sections 196, 197, 203 and other applicable provisions of the Companies Act, 2013, (the Act) the Companies (Appointment and Qualification of Directors), Rules, 2014, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force, the reappointment of Shri. Shaji Devassykutty Thaivalappil (DIN: 08043511) requires approval of the Members by way of resolution.

The terms and conditions of his service, including remuneration, may be varied, altered, increased, enhanced or widened from time to time by the Board based on the recommendation of the Nomination & Remuneration Committee and without seeking further approval of the shareholders of the Company within the maximum amount payable to the Director in accordance with the Act and Schedule V thereto.

The Board of Directors of the Company, therefore, recommends passing of the resolution as set out in Item No. 4 of the Notice above by way of ordinary resolution.

Except Shri. Shaji Devassykutty Thaivalappil (DIN: 08043511), none of the Directors or their relatives are concerned or interested in the resolution set out at item No. 4 of the accompanying notice.

Name	Shaji Devassykutty Thaivalappil
DIN:	08043511
Date Of Birth/Age	20/05/1984/ 42 Years
Qualification	Graduation
Date of First Appointment on the Board	01-01-2018
Experience	Experience in Chit/Kuri Companies for more than 11 Years. More Than 11 Years of Experience in Credit Management and Related Activities in NBFC.
Terms and Conditions of Appointment	Wholetime Director
Current remuneration (last drawn remuneration)	Rs. 55,000/- (Rupees Fifty-Five Thousand Only) per month.
Shareholding in the Company	As on March 31, 2026, the appointee holds 76,200 Equity shares in the company.
Relationship with other Directors, Manager and other Key Managerial Personnel (KMP) of the Company	Nil
Number of Meetings of the Board attended during the year 2025-2026	10
Directorship held in other companies as on date	1. JMJ NIDHI LIMITED 2. JMJ PLUS KURIES LIMITED
Chairmanship/Membership of the committees of the Board of Directors	As on date, the Appointee does not hold Chairmanship/Membership of the

of other companies as on 31.03.2026	committees of the Board of Directors of other companies.

By Order of the Board of Directors
For JMJ FINANCE LIMITED
Sd/-
Shaji Devassykutty Thaivalappil
(DIN: 08043511)
Wholetime Director

Place: Thrissur
Date: 19/08/2026

CORPORATE INFORMATION (as on date of this report)

Corporate Identification Number (CIN)
U65910KL1996PLC010270

Board of Directors
Shri. Joel Joju Madathumpady (Non-Executive Director)
Shri. Madathumpady Joju Joshua (Non-Executive Director)
Shri. Shaji Devassy kutty Thaivalappil (Wholetime Director)
Adv. Sandesh Raja Kodungalloor (Independent Director)
Smt. Indu Kamala Ravindran [Additional Director (Non-Executive & Independent)]

Key Managerial Persons
Shri. Kooliyath Thomas Sherbin- Chief Financial Officer
Shri. Sreenath Sasidharan- Company Secretary

Registered Office/ Corporate Office
Door No.25/469/23, 3rd Floor, Pooma Complex
Naduvilal Jn, M.G Road, Thrissur- 680001

Auditors
M/s. Ramdas & Venugopal,
Chartered Accountants, No. 7A, Green Park,
Thiruvambady P. O., Thrissur, Kerala- 680022

Registrar and Share Transfer Agents
MUFG Intime India Private Limited
C 101, 247 Park LBS Marg,
Vikhroli West, Mumbai 400083
Ph No: 91-22-49186000
Email: ganesh.jadhav@linkintime.co.in

Debenture Trustee
Adv. Pramodan A.
Vandanam,
White Way, South Pottore,
Pottore P. O., Thrissur- 680581.
Mobile:8157985029
Mail id: pramodanarippa@gmail.com

Our Bankers
- South Indian Bank Ltd.
- Federal Bank Ltd.
- Catholic Syrian Bank Ltd.
- ESAF Small Finance Bank

BOARD'S MESSAGE

To Our Valued Shareholders, Stakeholders, and Well-Wishers,

It gives us great pleasure to present the **30th Annual Report of JMJ Finance Limited** for the financial year ended 31st March 2026. Reaching this milestone is a significant moment in our journey and reflects the Company's ability to adapt, evolve and remain focused on its long-term objectives in an increasingly competitive and regulated financial services environment.

The year under review was characterised by continued transformation in the Indian financial sector, with increasing emphasis on responsible lending, digitalisation, customer protection, regulatory compliance and prudent risk management. Against this backdrop, we remained focused on strengthening our fundamentals while creating a platform for sustainable growth.

Strengthening Our Business

During the year, the Company continued to focus on building a balanced and sustainable lending portfolio while maintaining discipline in credit underwriting, portfolio monitoring and recovery processes. Our approach remains centred on understanding customer requirements and developing lending solutions that are practical, accessible and aligned with the Company's risk appetite.

We continue to evaluate opportunities across our identified lending segments, with the objective of achieving a healthy balance between growth, asset quality, profitability and capital efficiency. We believe that sustainable growth in lending must be supported by strong processes, effective monitoring and a clear understanding of the risks associated with each product and customer segment.

Building a Stronger and More Scalable Platform

As we progress into the next phase of our journey, our focus is increasingly shifting from growth alone to building a scalable and sustainable NBFC platform.

During the year, the Company continued its efforts towards strengthening its systems, processes, management information systems and technology infrastructure. These initiatives are intended to improve operational efficiency, enhance management oversight, strengthen risk controls and provide a better foundation for future business expansion.

Technology will continue to play an important role in our transformation. We are progressively adopting digital processes across various areas of our operations, while ensuring that technology adoption remains aligned with regulatory requirements and customer protection principles.

Risk Management and Governance

For an NBFC, sustainable growth can only be achieved through strong risk management and sound governance. Accordingly, the Company continues to place significant emphasis on credit risk management, liquidity management, regulatory compliance, internal controls and portfolio quality.

The Board and management remain committed to maintaining a robust governance framework and ensuring that business decisions are taken with due consideration to risk, regulatory expectations and long-term stakeholder interests.

We recognise that regulatory compliance is not merely a statutory requirement but an essential component of building a trustworthy and sustainable financial institution. The Company therefore continues to strengthen its compliance processes, reporting mechanisms and internal monitoring systems.

Our Customers and Our People

Our customers remain at the centre of our business. We believe that responsible lending, transparency in customer dealings and timely service are essential to building lasting relationships. As we expand our business, we will continue to focus on improving customer experience while maintaining responsible credit practices.

We also recognise that our people are fundamental to our continued progress. We sincerely appreciate the commitment and contribution of our employees and management team, whose efforts have enabled the Company to navigate an evolving business and regulatory environment.

Looking Ahead

As we enter the next chapter of our 30-year journey, our objective is clear — to build JMJ Finance into a stronger, more efficient and scalable financial services institution while maintaining the discipline and prudence that have guided us over the years.

The Indian financial services sector continues to offer significant opportunities, supported by economic growth, increasing formalisation of credit and growing demand for accessible financial solutions. At the same time, the competitive and regulatory environment requires financial institutions to remain agile, technology-enabled and financially disciplined.

We will therefore continue to pursue growth opportunities selectively, strengthen our existing business, explore suitable lending segments, enhance technology and operational capabilities, and maintain a strong focus on asset quality and regulatory compliance.

Our journey of three decades has been made possible by the continued confidence and support of our shareholders, customers, employees, lenders, business partners, regulators and all other stakeholders.

On behalf of the Board, we express our sincere gratitude to each of you for your continued trust and support. As we look ahead, we remain committed to creating sustainable value and building a stronger JMJ Finance for the years to come.

With sincere appreciation and best wishes,

For and on behalf of the Board of Directors

Sd/-	Sd/-
Shaji Devassykutty Thaivalappil	**Joel Joju Madathumpady**
Wholetime Director	**Director**
(DIN: 08043511)	**(DIN: 08205250)**

Place: Thrissur
Date: 19/08/2026

Board's Report

Dear Shareholders,

Your Directors are delighted to present their Thirtieth Annual Report together with the Audited Financial Statements of your Company for the financial Year ended 31st March 2026.

1. Company Overview

JMJ Finance Limited is a Non-Systemically Important Non-Deposit taking (Base Layer) NBFC and one among the fastest growing NBFCs in Kerala. The Company has 76 Branches spreading across the state of Kerala and Tamil Nadu.

2. Performance Highlights

The performance highlights and summarized financial results of the Company for the financial year ended 31st March 2026, as compared with the previous financial year, are set out below:

- The total revenue of the Company stood at ₹3,905.22 Lakhs during FY 2025–26, as against ₹4,303.88 Lakhs during FY 2024–25.
- The Profit Before Tax (PBT) stood at ₹303.90 Lakhs during FY 2025–26, as compared to ₹491.65 Lakhs during FY 2024–25.
- The Company recorded a Net Profit after Tax (PAT) of ₹243.90 Lakhs during FY 2025–26, as against ₹306.11 Lakhs during FY 2024–25.

Despite the moderation in revenue and profitability during the year under review, the Company continued to maintain its focus on prudent lending practices, portfolio quality, operational efficiency and regulatory compliance. The management remains focused on strengthening the Company's business fundamentals and improving operational and financial performance through appropriate strategic and risk management initiatives.

3. Financial Highlights

(Amount in Lakhs '₹')

PARTICULARS	2025-2026	2024-2025
Revenue from operations	3670.12	4142.21
Other Income	235.10	161.67
Total Revenue	**3905.22**	**4303.88**
Less – Expenses	3601.32	3812.23
Profit Before Tax	**303.90**	**491.65**
Less - Extra-Ordinary Item-Prior Period	0	0
Net Profit Before Tax	**303.90**	**491.65**

Current Tax	44.85	106.56
Deferred Tax	15.15	78.98
Net Profit After Tax	**243.90**	**306.11**
Earnings Per share (EPS)	**0.93**	**1.17**

4. State of Company's Affairs and Future Outlook

The core objective of the Company continues to be providing reliable, accessible and responsible financing solutions to meet the diverse financial requirements of its customers. During the year under review, the Company remained focused on strengthening its lending operations, improving operational processes and enhancing its ability to serve customers in a responsible and sustainable manner.

During FY 2025–26, the Company continued to operate in an evolving financial services environment characterised by increasing regulatory expectations, technological developments and heightened focus on responsible lending and risk management. The Company maintained its focus on prudent credit practices, portfolio monitoring, customer service and operational efficiency, while continuing to strengthen its internal systems and processes.

The Company also continued its efforts towards enhancing its technology and management information systems with the objective of improving operational efficiency, strengthening monitoring and control mechanisms, and creating a more scalable platform for future growth.

The Board remains committed to pursuing sustainable and responsible growth while maintaining an appropriate balance between business expansion, asset quality, profitability, liquidity and regulatory compliance. The Company will continue to evaluate opportunities in its identified lending segments and focus on developing products and services aligned with customer requirements and the Company's risk appetite.

The Board remains cautiously optimistic about the medium- to long-term prospects of the Company, considering the continuing growth potential of the Indian financial services sector and increasing demand for accessible credit. Going forward, the Company will focus on strengthening its existing business, improving operational and digital capabilities, enhancing risk management and compliance frameworks, and pursuing growth opportunities selectively.

The Company believes that disciplined growth, sound governance, prudent risk management and continued investment in systems and technology will provide a strong foundation for sustainable growth and long-term value creation for its stakeholders.

5. Change in Nature of Business, if any

As a registered NBFC engaged in the business of loan financing, the Company is not permitted to undertake any activity other than those permitted under the applicable regulatory framework. The Company has, to date, confined its operations strictly to its core business of loan financing and has no proposals to engage in any other business activity.

6. Dividend

The Board of Directors of your Company does not recommend any final dividend for the financial year 2025-26 with a view to conserve of profits and for investment in business resources of your Company.

7. Amounts Transferred to Reserves:

The Board has not proposed to transfer any amount to its General reserves for the financial year 2025-26. However, your Company has transferred requisite amount to its statutory reserve as per the RBI norms.

8. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply since there was no dividend declared and paid during the past years.

9. Share Capital & Disclosures

The paid-up capital of the Company stands at Rs.26,18,19,500/- (2,61,81,950 no.'s of equity shares at Rs.10/- each) as on 31st March 2026. Statutory disclosures as per applicable provisions are as follows-

(a) Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

(b) Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

(c) Bonus Shares

No Bonus Shares were issued during the year under review.

(d) Employees Stock Option Plan

The Company has not provided any Stock Option Scheme to the employees. Thus, there was no change in capital structure of the company during the period under review.

10. Information about Subsidiary/ JV/ Associate Company

As on 31/03/2026, your Company does not have any Subsidiary, Joint Venture or Associate Company. Hence, this disclosure shall not apply to the Company.

11. Deposits

Your Company is a Non-Deposit Accepting NBFC registered with RBI and accepts funds via Subordinated Debt, subject to applicable laws.

The Board of Directors, in its meeting held on 31st December 2025, allotted 983 secured, redeemable, Non-Convertible Debentures (NCDs) aggregating to ₹ 98,30,000/-. Further, in its meeting held on 1st March 2026, the Board allotted 3814 secured, redeemable, NCDs aggregating to ₹ 3,81,40,000/-.

a) Non-Convertible Debentures and Subordinated Debt: As on 31st March,2026: The Company had outstanding Non-Convertible Debentures of Rs. 6,62,70,000/-and total outstanding Subordinated Debt was Rs. 88,83,13,000/-.

During the period under review, your Company has neither accepted nor renewed any deposits within the meaning of provisions of Chapter V – Acceptance of Deposits by Companies of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 i.e. Public deposits.

Deposits accepted during the year (Renewal)	Nil		
Deposits remained unpaid or unclaimed as at the end of the year	Nil		
Default in repayment of deposits or payment of interest thereon during the year, if any (indicate no. of cases)	Amount		
	At the beginning of the year	Maximum during the year	At the end of the year
	Nil		
Deposits which are not in compliance with the requirements of Chapter V of the Act	Nil		

12. Material Changes and Commitments

No material changes and commitments affecting the financial position of your Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

13. Annual Return

The Annual Return as required under section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014, in Form MGT-7 will be hosted on the website of the Company (www.jmjfinance.com).

14. Board of Directors and meetings

The Board of Directors comprises of five directors as on date of this report. The Board of Directors of the company met 10 times in the Financial Year, as per the provisions of Section 173 of Companies Act, 2013 on following dates.

Sl.No	Date of meeting	Board Strength	No. of Directors present
1	26-04-2025	5	5
2	23-05-2025	5	5
3	20-06-2025	5	5
4	18-07-2025	5	5

5	18-09-2025	5	5
6	13-11-2025	5	5
7	28-11-2025	5	5
8	31-12-2025	5	5
9	28-01-2026	5	5
10	01-03-2026	5	5

The intervening gap between any two meetings was within the period prescribed by the Companies Act 2013.

Details of attendance of the directors and the board meeting held during the financial year are given below:

Name of directors	Total no of meetings entitled to attend	Total no of meetings attended by directors
Shri.Joel Joju Madathumpady (Director)	10	10
Shri. Madathumpady Joju Joshua (Director)	10	10
Shri. Shaji Devassykutty Thaivalappil (Wholetime Director)	10	10
Smt. Indu Kamala Ravindran (Director-Independent)	10	10
Adv. Sandesh Raja Kodungalloor (Director- Independent)	10	10

15. Committees of Board

a. Audit Committee

The company has an Audit Committee of the Board of Directors ("the Audit Committee") entrusted primarily with the responsibility to supervise the Company's internal controls and financial reporting process and matters as required under applicable provisions of the companies Act 2013. During the Financial Year 2025-26, the Audit committee of the company met 5 times on 26-04-2025, 18-07-2025, 18-09-2025, 31-12-2025 and 01-03-2026 respectively.

The details of meetings attended by committee members are as follows-

Sl No	Name of Directors	Total no of meetings entitled to attend	Total no of meetings attended
1	Smt. Indu Kamala Ravindran	5	5
2	Adv. Sandesh Raja Kodungalloor	5	5
3	Shri. Madathumpady Joju Joshua	5	5

During the year there were no cases of non-acceptance of recommendations of the Audit Committee by the Board of Directors.

b. Nomination & Remuneration Committee

The Company has a Nomination & Remuneration Committee ("NRC") which deals with matters relating to the size and composition of the Board, succession plans, evaluation of performance, and remuneration framework and policies thereon. During the Financial Year 2025-26, the Nomination and Remuneration committee of the company met 2 times on 26-04-2025 and 18-07-2025. The details of meetings attended by committee members are as follows-

Sl No	Name of Directors	Total no of meetings entitled to attend	Total no of meetings attended
1	Smt. Indu Kamala Ravindran	2	2
2	Adv. Sandesh Raja Kodungalloor	2	2
3	Shri. Madathumpady Joju Joshua	2	2

c. Asset Liability Management Committee (ALCO)

The Company has constituted Asset Liability Management Committee (ALCO) which deals with matters relating to ensuring adherence to the risk tolerance/limits set by the Board as well as implementing the liquidity risk management strategy of the Company The role of the ALCO with respect to liquidity risk includes, inter alia, decision on desired maturity profile and mix of incremental assets and liabilities, sale of assets as a source of funding, the structure, responsibilities and controls for managing liquidity risk, and overseeing the liquidity positions of all branches. The committee met four times during the Financial Year 2025-26 on 30-06-2025, 30-09-2025, 31-12-2025 and 31-03-2026. The Committee comprised of the following members as on 31st March, 2026.

Sl No	Name& Designation	Position held in the committee
1.	Shri. Shaji Devassykutty Thaivalappil (Wholetime Director)	Chairman
2.	Shri. Kooliyath Thoams Sherbin (Chief Financial Officer)	Member
3.	Shri. Diaz Mathew (Sr. Vice President)	Member
4.	Shri. Binesh K. K. (IT Manager)	Invitee
5.	Shri. John Paul K. J. (Assistant Manager- IT)	Invitee

Company Secretary acts as Secretary to the Committee.

16. Changes in Directors and Key Managerial Personnel (KMP)

Shri. Shaji Devassykutty Thaivalappil (DIN: 08043511), reappointed as Wholetime Director by 29th Annual General Meeting held on 30th September 2025 for a term of 12 months with effect from 3rd October 2025 who will hold office up to 2nd October 2026. Now, the Board propose to reappoint him as the Wholetime Director of the Company with effect from 3rd October 2026 to 2nd October 2027 in the ensuing AGM, subject to applicable provisions of the Companies Act, 2013. Appropriate resolution needs to be passed as set out in the notice calling AGM for his reappointment.

Shri. Joel Joju Madathumpady, Director (DIN: 08205250) who is liable to retire by rotation, pursuant to Section 152, has offered himself and given his consent to be reappointed as Director in the Annual General Meeting. Appropriate resolution for his re-appointment is set out in the notice calling AGM.

17. Particulars of Loan, Guarantees and Investments under Section186

The loan made, guarantee given, or security provided in the ordinary course of business by a NBFC registered with the Reserve Bank of India are exempt from the applicability of the provisions of Section 186 of the Act. As such, the particulars of loans have not been disclosed in this Report. The Company has not made any investment within the meaning of Section 186 of the Act during the FY 2025-26.

For details of investments of the Company, refer to Note No. 13 & 16 of Notes forming part of Financial Statements and No. (g) of Notes to Financial Statements.

18. Particulars of Contract or Arrangements with Related Parties

During the financial year 2025-26, the Company has not undertaken any related party transactions covered under Section 188 of the Companies Act, 2013.

19. Corporate Governance

Your Company has taken certain measures to ensure good corporate governance and promote ethical standards envisaged under the Companies Act 2013. The Board of Directors welcomes the concept of Corporate Governance to ensure that a Company is governed in the best interests of all stakeholders. Corporate Governance is all about promoting fairness, transparency, accountability and compliance with laws. The Company has in place audit committee, nomination and remuneration committee, and has Key Managerial Personnel as per Companies Act 2013, which has helped the Company in improving its corporate governance practices.

20. Secretarial Standards

During the period under review the Company has complied with all applicable Secretarial Standards issued by Secretarial Standards Board of the Institute of Company Secretaries of India.

21. Annual Evaluation:

The Board evaluated the effectiveness of its functioning and that of the Committees and of individual directors by seeking their inputs on various aspects of governance. The main aspects of evaluation included the contribution to governance, participation in planning and fulfillment of obligations and responsibilities by Directors.

22. Dematerialisation of securities

The Ministry of Corporate Affairs (MCA) had made it mandatory for unlisted public Companies to allot its securities and to provide facility for transfer of securities only in demat mode. In order to comply with the MCA directions, the Company had opened facility for dematerialization of its shares with Central Depository Services Limited in 2019. Allotment of shares, if any and transfer of shares shall only be in demat mode. Any member who wishes to transfer their shares, in part/fully to another party shall first apply for opening demats account with CDSL. The members who wish to dematerialise shares in JMJ FINANCE LIMITED may contact their nearest CDSL Depository Participant.

23. Details of Subsidiary, Joint Venture or Associates

During the financial year 2025-26, there were no changes in the company's subsidiaries or joint ventures, as no company became or ceased to be a subsidiary or joint venture.

24. Cost Auditors

The Company is not required to appoint a Cost Auditor pursuant to the provisions of Section 148 Companies Act, 2013.

25. Auditors and Report thereon

The 29th Annual General Meeting of the Company has appointed M/s. Ramdas & Venugopal, Firm Registration Number 010669S, Chartered Accountants, No. 7A, Green Park, Thiruvambady P. O., Thrissur, Kerala- 680022, for a term of 5 years from the conclusion of the 29th Annual General Meeting till the conclusion of Annual General Meeting for the FY 2029-2030.

The report of the auditors and the financial statements audited by Statutory Auditors - M/s. Ramdas & Venugopal, Chartered Accountants, are enclosed herewith as annexure. The statutory auditors of the company have not reported any fraud pursuant to Section 143(12) of the Companies Act, 2013. The auditors have made necessary disclosures/ statements under applicable laws.

26. Conservation of energy, technology absorption and foreign exchange outgo

a. Conservation of Energy: The Company is engaged in the financial services sector and therefore conservation of energy, technology absorption etc. have a limited application. However, the Company follows a practice of purchase and use of energy efficient electrical and electronic equipment and gadgets in its operations. The Company has also taken measures to reduce usage of electricity in its offices/branches.

b. Technology Absorption: During the period under review there was no major technology absorption undertaken by the Company.

c. Foreign Exchange Earnings and Outgo: There was no Foreign Exchange Earnings and Outgo during the year.

27. Risk Management

Your Company is a non-deposit accepting NBFC engaged in loan business and funds are collected mainly through Subordinated Debt and remaining from other borrowings. The risks associated with your Company are perceived in three ways - Market risk, Credit Risk and Operational Risk. Your Company has formulated a risk management policy and has taken measures to address risks associated with business and for improving the skills of employees involved in application side of the policy. The Company has constituted a Risk Management Committee to improve assessment and control of various risks likely to have impact on the business. During the financial year 2025-26, the meeting of the Risk Management Committee was held on 15-04-2025, 15-07-2025, 15-10-2025 and 15-01-2026. In our view, there are no material risks which threaten the current position of the Company.

28. Internal Financial Controls

Your company has adequate internal financial controls commensurate with its size and nature of business as detailed in the Financial Statements. The Board has taken measures to improve the quality and effectiveness of accounting and internal audit procedures within the Company and has a team to ensure timely action on major concerns without fail. The Board has adopted a strong internal audit policy and has set procedures to ensure the orderly and efficient conduct of its business, safeguarding of its assets, the prevention and detection of frauds and errors and the accuracy and completeness of accounting records. The top management oversees the functioning of the internal audit team on a regular basis and the reports are reviewed by the audit committee on a periodical basis. Actions are initiated to ensure proper compliance with all applicable laws and RBI norms. The management is having deliberation with IT experts for improvement of IT aspects of operations for better technology backed financial controls.

29. Employees Related Matters

(a) Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Your Company has in place "Prevention of Sexual Harassment at workplace" (POSH policy) policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company also has a duly constituted Internal Complaints Committee (ICC) under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act 2013.

During the financial year under review, the Committee/ Company has not received any complaints with allegations of sexual harassment falling within the purview of the policy.

(b) Compliance with the Maternity Benefit Act, 1961:

The Company is committed to providing a safe and supportive workplace for its women employees and has complied with the applicable provisions of the Maternity Benefit Act, 1961, and the rules and amendments made thereunder. Eligible women employees are provided maternity benefits as prescribed under the applicable law, without discrimination on grounds of maternity.

30. Remuneration & Commission

The details of remuneration and incentives paid/payable to the Directors, including the Whole-time Director, are disclosed in the relevant notes forming part of the Financial Statements for the year ended 31st March 2026. The details of related party transactions and outstanding balances, wherever applicable, are also disclosed in the respective notes to the Financial Statements.

31. Secretarial Audit Report

The provisions of the Companies Act, 2013 and the rules framed there under relating secretarial audit report are not applicable to the company.

32. Corporate Social Responsibility (CSR)

The provisions of Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility (CSR) do not apply to your company, hence no disclosures in this regard have been made in this report.

33. Significant and material Orders passed by Regulators or Court or Tribunals

There are no significant and material orders passed by the regulators or courts or Tribunals impacting the going concern status and company's operation in future.

34. Details of auctions held during the year 2025-26.

Additional disclosures as required by Circular DNBS.CC.PD.No.356/03.10.01/2013-

2014 dated September 16, 2013 issued by Reserve Bank of India on auction of gold ornaments pledged by borrowers, during the financial year 2025-26 are given below.

***Amount in Lakhs (Rs)**

Year	No. of Loan Accounts	Principal amount outstanding at the dates of auctions (A)	Interest & Other Charges outstanding at the dates of auctions (B)	Total (A+B)	Value Fetched
2025-26	NIL	-	-	-	-
*excluding GST collected from the buyer.					
No sister concerns participated in the auctions held during the period.					

35. Vigil Mechanism.

The Company has established a vigil mechanism to promote ethical behavior in all its business activities and has in place a mechanism for employees to report any genuine grievances, illegal, unethical behaviors, suspected fraud, violation of laws, rules and regulations etc. The Company has a whistle blower policy in place which is duly approved by the Board of Directors which also provides for adequate protection to the whistle blower against victimization or discriminatory practices. The Whistle Blower Policy is hosted on the website of the Company (www.jmjfinance.com).

36. Women Director

The Company is not covered under rule 3 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and hence it is not mandatory to appoint women director in the Board. However, company has a women director in the Board.

37. Declaration from Independent Directors on annual basis

The Company has received necessary declarations from the Independent Directors of the Company as per Section 149(7) of the Companies Act, 2013 in conformity with the criteria laid down in Section149 (6) of Companies Act, 2013.

38. RBI Guidelines

Your Company has complied with all the applicable regulations prescribed by the Reserve Bank of India from time to time.

39. Director's Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:

(a) in the preparation of the annual accounts for the financial year ended 31st March 2026, the applicable accounting standards have been followed and there are no material departures from the same.
(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss and cash flow of the company for that period;
(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
(d) the directors had prepared the annual accounts on a going concern basis;
(e) the company being unlisted, sub clause (e) of section 134(5) is not applicable; and
(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

40. Cautionary Statement

Statements in the Board's report and annexures describing the Company's projections, estimates and expectations may be forward looking, within the meaning of the applicable laws, and regulations. Although the expectations are based on reasonable assumptions, the actual results might differ and hence reasonable caution is to be exercised by stakeholders while relying on these statements.

41. Acknowledgement

Your Directors express their sincere gratitude to the Reserve Bank of India, Government Authorities, Banks, Customers, shareholders and all other stakeholders, for the magnanimous support given to the Company.
Your Directors also take this opportunity to appreciate the dedicated and sincere services and support rendered by the employees of the Company.

For and on behalf of the Board of Directors

Sd/-	Sd/-
Shaji Devassykutty Thaivalappil	**Joel Joju Madathumpady**
Wholetime Director	**Director**
(DIN: 08043511)	**(DIN: 08205250)**

Place: Thrissur
Date: 19/08/2026

INDEPENDENT AUDITOR'S REPORT

The Members of
M/s. JMJ FINANCE LIMITED

Report on the Audit of the Financial Statements

We have audited the financial statements of **M/s. JMJ FINANCE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the Company as at March 31, 2026, its Profits, Change in Equity and Cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit matter	Auditor's Response
1. Related party transaction : We identified related party transactions as a key audit matter due to the significance of related party transactions, regulatory compliance and risk of such transactions remaining undisclosed in the financial statements.	(i) Evaluated the Company's policies, processes and procedures in respect of identifying and disclosing related party transactions. (ii) Read the minutes of meetings of the shareholders, Board and Audit Committee regarding the Company's assessment of related party transactions for arm's length pricing. (iii) Assessed the compliance with Companies Act 2013, including authorisation and approvals as specified in sections 177 and 188 of the Companies Act, 2013, and Rules thereon and the Securities and Exchange Board of India regulations with respect to related party transactions. (iv) Tested on a sample basis related party transactions with the underlying contracts and other documents.

2. Compliance and Disclosure requirements : Compliance and disclosure requirements under the applicable accounting Standards, Reserve Bank of India (RBI) guidelines and other applicable statutory, regulatory and financial reporting framework.	(i) Assessed the systems and processes laid down by the Company to appropriately ensure compliance and disclosures as per the applicable Accounting Standards, RBI guidelines and other applicable statutory, regulatory and financial reporting framework. (ii) Designed and performed audit procedures to assess the completeness and correctness of the details disclosed having regard to the assumptions made by the management in relation to the applicability and extent of disclosure requirements. (iii) Relied on internal records of the Company and external confirmations wherever necessary.
3. IT Systems and Controls : The Company uses Information Technology (IT) application for financial accounts and reporting process. Any gap in the financial accounting and reporting process may result in a misstatement, hence we have identified IT systems and controls over financial reporting as a Key Audit Matter.	(i) Understood the IT systems and controls over key financial accounting and reporting systems. (ii) Tested the general IT controls for design and operating effectiveness. (iii) Understood the changes made in the IT environment during the year and ascertained its effect on the financial statements controls and accounts. (iv) We also assessed, through sample tests, the information generated from these systems which were relied upon for our audit.

Information Other Than Financial Statements and Auditors Report Thereon

The Company's Board of Directors is responsible for other information. The other information comprises of information included in the Company's Annual Report, but does not include the Financial Statements and our report thereon.

Our Opinion on the Financial Statements does not cover the other information and we do not express any form of assurance.

In connection with our audit on the Financial Statements, our responsibility is to read the other information made available and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report the fact that, we have nothing to report in this regard.

Managements Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit, we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, Statement of Profit and Loss and Cash flow statement dealt with by this Report are in agreement with the books of account.

d. In our opinionthe aforesaid standalone financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the companies (Indian Accounting Standards) Rules 2015, as amended.

e. On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2)of the Act.

f. With respect to the adequacy of the Internal Financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B".**

g. In our opinion there are no qualifications, reservations or adverse remarks relating to the maintenance of accounts and other matters connected therewith

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position.

ii) The Company does not have any long-term contracts including derivative contract for which there were any foreseeable losses.

iii) The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund as on 31-03-2026.

iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v) The company has not declared or paid any dividend during the year.

3. Based on our examination which include test checks the company has used an accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software . Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For M/s RAMDAS & VENUGOPAL

Sd/-

CA SHAJAN T.T., B.Sc., F.C.A., DISA(ICAI)
Partner [M.No.211270]
Chartered Accountants
Firm Reg. No. 010669S
UDIN: 26211270PUCZEV7968

Thrissur
19-08-2026

Annexure A to the Independent Auditors' Report

Referred to in Paragraph 1 under the heading "Report on other legal and regulatory requirement" of our report of even date to the members of **M/s. JMJ FINANCE LIMITED** on the accounts of the company for the year ended March 31, 2026. In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i)

a. The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. The company has maintained proper records showing full particulars of intangible assets.

b. The Property, Plant and Equipment have been physically verified by the management at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c. According to the information and explanations given to us and based on the examination of records of the company and the registered sale deeds / transfer deeds / conveyance deeds provided to us, we report that the title deeds of all the immovable properties, comprising of land and building, are in the name of the company as at the Balance Sheet date.

d. The Company has not revalued any of its Property, Plant and Equipment and Right of Use assets or intangible assets during the year.

e. Based on the information and explanation furnished to us, no proceedings have been initiated on the Company under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and Rules made thereunder.

(ii) In our opinion and according to the information and explanation given to us, the nature of the Company's business is such that it is not required to hold any inventories. Accordingly, reporting under clause 3(ii) of the Order is not applicable to the Company.

(iii) The Company has not made investments in, provided any guarantee or security. The Company is a Non-Banking Financial Company engaged in the business of granting loans.

(iv) The company has not given any loans or guarantees / made any investments within the meaning of sections 185 & 186 of The Companies Act, 2013.

(v) The Company has not accepted any deposit, within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended) during the year. Hence, the reporting under clause 3(v) of the Order is not applicable.

(vi) In our opinion and according to the information and explanations given to us, the maintenance of cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014 has not been specified by the Central Government under Section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause 3(vi) of the Order is not applicable to the Company.

(vii)

a. According to the information and explanations given to us and according to the books and records as produced and examined by us, in respect of statutory dues, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Goods & Service Tax, Cess and other material statutory dues as applicable with the appropriate authorities. As at the last day of the financial year, there were no amounts payable in respect of the aforesaid statutory dues outstanding for a period of more than six months from the date they became payable.

b. Details of statutory dues referred to in sub-clause (a) which have not been deposited on account of any dispute are enclosed as Schedule (vii)(c).

c. **Statement of Disputed Dues**

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the Amount Relates	Forum where Dispute is Pending	Remarks, if any
Income Tax Act, 1961	Income Tax	7,18,42,690	AY 2018-19	Additional / Joint / Assistant Commissioner of Income Tax, National E-Assessment Centre, Delhi	

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix)

a. According to the books and records of the Company examined by us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

b. According to the information and explanation given to us and on the basis of audit procedure, we report that the company has not been declared a willful defaulter by any bank or financial institution or other lenders.

c. In our opinion, and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained.

d. On an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

e. On an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Hence, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company.

f. On an overall examination of the financial statements of the company, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.

(x)

a. The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments). Hence, reporting under clause 3(x)(a) of the Order is not applicable to the Company.

b. According to the information and explanations given by the management, the Company has not made any preferential allotment or private placement of shares / fully, partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

(xi)

a. To the best of our knowledge and according to the information and explanations given to us and on the basis of examination of the books and records of the Company, carried out in accordance with generally accepted auditing practices in India, no fraud by the Company or on the Company was noticed or reported during the year.

b. According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in

Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c. According to the information and explanations given to us including the representation made to us by the management of the Company, no whistle-blower complaints were received by the Company during the year and hence, reporting under clause 3(xi)(c) of the Order is not applicable to the Company.

(xii) The Company is not a Nidhi company and hence, reporting under clause 3(xii)(a), (b) and (c) of the Order is not applicable to the Company.

(xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013 where applicable, and the details thereof have been disclosed in the financial statements, as required by the applicable Accounting Standards.

(xiv) The Company is not required to have an internal audit system as required under Section 138 of the Companies Act, 2013 and hence, the reporting under clause 3(xiv)(a) and (b) of the Order is not applicable.

(xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and accordingly, the reporting under clause 3(xv) of the Order is not applicable to the Company.

(xvi)

a. According to the information and explanations given to us, the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and necessary registration thereof has been obtained.

b. In our opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

c. In our opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

d. According to the information and explanations given by the management, the Group does not have more than one CIC as part of the Group. Accordingly, the reporting under clause 3(xvi)(d) is not applicable to the Company.

(xvii) Based on our examination of the books of accounts, the Company has not incurred any cash loss in the current as well as the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the Balance Sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date will get discharged by the Company as and when they fall due.

(xx) The provisions of Section 135 are not applicable to the company. Accordingly, reporting under clause 3(xx)(a) & (b) of the Order is not applicable to the Company.

(xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of the said clause under this report.

For M/s RAMDAS & VENUGOPAL
Chartered Accountants
Firm Reg. No. 010669S

Sd/-

CA SHAJAN T.T., B.Sc., F.C.A., DISA(ICAI)
Partner [M.No.211270]

Place: Thrissur
Date: 19-08-2026
UDIN: 26211270PUCZEV7968

Annexure B to the Independent Auditors' Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the shareholders of M/s. JMJ FINANCE LIMITED of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of **M/s. JMJ FINANCE LIMITED**, CIN: U65910KL1996PLC010270, Corporate address: Door No.25/469/23, 3rd Floor, Pooma Complex, Naduvilal Jn., M.G Road, Thrissur-680001, as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on audit of internal financial controls over financial reporting (the 'Guidance Note') and the standards on auditing (the 'Standards') issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

In our opinion, the Company has, in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note issued by the ICAI.

For M/s RAMDAS & VENUGOPAL

Sd/-

CA SHAJAN T.T., B.Sc., F.C.A., DISA(ICAI)
Partner [M.No.211270]
Chartered Accountants
Firm Reg. No. 010669S
UDIN: 26211270PUCZEV7968

Thrissur
19-08-2026

Annexure C to the Independent Auditors' Report

To
The Board of Directors
JMJ FINANCE LIMITED

We have audited the Balance Sheet **of JMJ Finance Limited** as on 31st March 2026 and also the statement of Profit & Loss for the year and Cash Flow statement ended on that date annexed thereto. As required by the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directors 2016, and according to the information and explanations given to us, we give below:

1. The company is engaged in the business of non-banking financial institution and it has obtained a Certificate of Registration (CoR) from the Reserve Bank of India.
2. The company is entitled to continue to hold such CoR in terms of its asset/income pattern as on 31st March, 2026.
3. The company has complied with the Net Owned Fund requirement as laid down in "Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based regulation) Directions, 2023.
4. The Company has not been classified as an NBFC-MFIs during year ended March 31,2026.
5. The Board of Directors of the company has passed a resolution for non-acceptance of Public Deposits.
6. The company has not accepted any public deposits during the year under review.
7. According to the information and explanations given to us, the Company has complied with the prudential norms relating to income recognition, asset classification and provisioning for bad and doubtful debts as prescribed under the Reserve Bank of India (Non-Banking Financial Companies – Income Recognition, Asset Classification and Provisioning) Directions, 2025, as applicable.

The report has been issued pursuant to the Non-banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016 and is issued to the Board of Directors of the company as required by Paragraph 2 of such directions and should not be used for any other purposes.

For M/s RAMDAS & VENUGOPAL

Sd/-

CA SHAJAN T.T., B.Sc., F.C.A., DISA(ICAI)
Partner [M.No.211270]
Chartered Accountants
Firm Reg. No. 010669S
UDIN: 26211270PUCZEV7968

JMJ FINANCE LIMITED
(CIN : U65910KL1996PLC010270)
BALANCE SHEET AS AT 31st MARCH, 2026

₹ in lakhs

	Particulars	Note No.	As at 31st Mar 2026	As at 31st Mar 2025
	Equity and Liabilities			
1	**Shareholders' funds**			
	(a) Share capital	3	2618.20	2618.20
	(b) Reserves and surplus	4	850.17	606.27
	(c) Money received against share warrents		-	-
			3468.36	**3224.47**
2	**Share application money pending allotment**		-	-
3	**Non - current liabilities**			
	(a) Long - term borrowings	5	8764.67	7771.24
	(b) Deffered tax liabilities (Net)	6	32.32	17.17
	(c) Other Long - term liabilities	7	71.81	143.90
	(d) Long - term provisions	8	115.68	104.43
			8984.48	**8036.73**
4	**Current liabilities**			
	(a) Short - term borrowings	9	1882.77	1999.86
	(b) Other current liabilities	10	895.69	841.33
	(c) Short - term provisions	11	913.21	1182.61
			3691.66	**4023.80**
	Total (1+2+3+4)		**16144.51**	**15285.00**
	Assets			
1	**Non - current assets**			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	12	682.58	734.69
	(ii) Intangible assets		15.34	20.96
	(b) Non - current investments	13	166.53	118.67
	(c) Deferred tax assets (Net)	14	-	-
	(d) Long - term loans and advances	15	3044.73	2295.55
			3909.18	**3169.87**
2	**Current assets**			
	(a) Current investments	16	136.26	2.40
	(b) Cash and cash equivalents	17	1436.93	1297.37
	(c) Short - term loans and advances	18	9921.42	9915.44
	(d) Other current assets	19	740.73	899.93
			12235.33	**12115.13**
	Total (1+2)		**16144.51**	**15285.00**

Summary of significant accounting policies
See accompanying notes forming integral part of the financial statement.

As per our report of even date attached
For RAMDAS AND VENUGOPAL
Firm Regn No. 010669S

For and on behalf of the Board of Directors
JMJ FINANCE LIMITED

Sd/-
CA SHAJAN T.T., Bsc., FCA, DISA (ICAI)
(Partner)
Membership No. 211270
Chartered Accountants

Sd/-
SHAJI DEVASSYKUTTY THAIVALAPPIL
(Whole Time Director)
(DIN:08043511)

Sd/-
JOEL JOJU MADATHUMPADY
(Director)
(DIN:08205250)

Sd/-
SHERBIN K T
(Chief Financial Officer)

Sd/-
SREENATH SASIDHARAN
(Company Secretary)

Place : Thrissur
Date : 19-08-2026
UDIN: 26211270PUCZEV7968

JMJ FINANCE LIMITED
(CIN : U65910KL1996PLC010270)
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH, 2026

₹ in lakhs

	Particulars	Note no.	Year ended 31st Mar 2026	Year ended 31st Mar 2025
I.	Revenue from operations	20	3670.12	4142.21
II.	Other income	21	235.10	161.67
III.	**Total income**		**3905.22**	**4303.88**
IV.	Expenses			
	1 Employees benefit expenses	22	1306.56	1333.35
	2 Finance cost	23	1225.54	1312.40
	3 Depreciation and amortisation expenses	24	65.86	74.75
	4 Other expenses	25	1003.36	1091.73
	Total expenses		**3601.32**	**3812.23**
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		**303.90**	**491.65**
VI.	Exceptional items		-	-
VII.	**Profit before extraordinary items and tax (V-VI)**		**303.90**	**491.65**
VIII.	Extraordinary items		-	-
IX.	**Profit before tax (VII-VIII)**		**303.90**	**491.65**
X.	**Tax expenses**			
	1 Current tax	26	44.85	106.56
	2 Deferred tax		15.15	78.98
XI.	Profit / (Loss) for the period (XI + XIV)		**243.90**	**306.11**
XII.	Earnings per equity share:			
	1 Basic		0.93	1.17
	2 Diluted		0.93	1.17

Summary of significant accounting policies
See accompanying notes forming integral part of the financial statement.

As per our report of even date attached
For RAMDAS AND VENUGOPAL
Firm Regn No. 010669S

For and on behalf of the Board of Directors
JMJ FINANCE LIMITED

Sd/-
CA SHAJAN T.T., Bsc., FCA, DISA (ICAI)
(Partner)
Membership No. 211270
Chartered Accountants

Sd/-
SHAJI DEVASSYKUTTY THAIVALAPPIL
(Whole Time Director)
(DIN:08043511)

Sd/-
JOEL JOJU MADATHUMPADY
(Director)
(DIN:08205250)

Sd/-
SHERBIN K T
(Chief Financial Officer)

Sd/-
SREENATH SASIDHARAN
(Company Secretary)

Place : Thrissur
Date : 19-08-2026
UDIN: 26211270PUCZEV7968

JMJ FINANCE LIMITED
(CIN : U65910KL1996PLC010270)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

₹ in lakhs

Particulars	FY 2025-26		FY 2024-25	
	Amount	Amount	Amount	Amount
I. Cash flow fom operating activities				
Net profit before tax	**303.90**		**491.65**	
Adjustment for :				
Loss on sale of fixed assets	0.00		0.09	
Depreciation and amortization	65.86		74.75	
Finance cost	1225.54		1312.40	
Kuri loss written off	29.16		25.79	
Provision for gratuity	12.61		26.49	
Provision for standard assets	0.87		(3.10)	
Reversal of NPA provision	(165.07)		(108.53)	
Profit on sale of investment	(9.34)		-	
Profit on sale of fixed assets	(.04)		-	
Other non - business income	(44.00)		(48.67)	
Operating profit/(loss) before working capital changes	**1419.50**		**1770.87**	
Increase / (decrease) in other current liabilities	43.63		(73.04)	
Decrease / (increase) in loans and advances	(755.16)		906.48	
Decrease / (increase) in other current assets	159.20		(293.02)	
Payment of income tax	(151.41)		(178.21)	
Net cash flow from operating activities		**715.75**		**2133.08**
II. Cash flows from investing activities				
Purchase of fixed assets	(8.80)		(71.00)	
Investment in shares and mutual funds	(27.12)		(1.99)	
Profit on sale of investment	9.34		-	
Kuri investments	(154.60)		8.47	
Interest on investments	44.00		48.67	
Loss on kuri investments	(29.16)		(25.79)	
Sale of fixed assets	0.71		6.97	
Net cash used in investing activities		**(165.63)**		**(34.67)**
III. Cash flows from financing activities				
Proceeds from issue of debentures (net)	479.70		90.50	
Proceeds from issue of subordinated debts (net)	(589.55)		(329.83)	
Availment of new loan	1000.00		-	
Kuri liability	(61.36)		107.68	
Repayment of bank borrowings	(13.81)		(14.65)	
Interest on loans and borrowings	(1225.54)		(1312.40)	
Net cash used in financing activities		**(410.56)**		**(1458.71)**
Net increase / decrease in cash and cash equivalents		**139.56**		**639.70**
Cash and cash equivalents at the beginning of the year		**1297.37**		**657.67**
Cash and cash equivalents in the end of the year		**1436.93**		**1297.37**

As per our report of even date attached
For RAMDAS AND VENUGOPAL
Firm Regn No. 010669S

For and on behalf of the Board of Directors
JMJ FINANCE LIMITED

Sd/-
CA SHAJAN T.T., Bsc., FCA, DISA (ICAI)
(Partner)
Membership No. 211270
Chartered Accountants

Sd/-
SHAJI DEVASSYKUTTY THAIVALAPPIL
(Whole Time Director)
(DIN:08043511)

Sd/-
JOEL JOJU MADATHUMPADY
(Director)
(DIN:08205250)

Sd/-
SHERBIN K T
(Chief Financial Officer)

Sd/-
SREENATH SASIDHARAN
(Company Secretary)

Place : Thrissur
Date : 19-08-2026
UDIN: 26211270PUCZEV7968

Notes to Financial statement for the year ended 31st March, 2026

1. Corporate information

JMJ Finance Limited is a public limited company was incorporated on 9th April, 1996. JMJ Finance Limited is a registered Non-Banking Finance Company (NBFC) - Investment Credit Company (ICC) as defined under 45 - IA of the Reserve Bank of India Act, 1934. Company currently operating all around Kerala, with headquarters situated in Thrissur. Company is primarily engaged in business of loan finance but the company shall not do business of banking within the purview of the Banking Regulation Act, 1949. The company is a NBFCs - Base Layer (NBFCs - BL).

Registration details are as follows: Reserve Bank of India Registration No: **B-16.00132** and Corporate Identity No (CIN): **U65910KL1996PLC010270**

The company's registered office is at Door No.25/469/23, 3rd floor, Pooma complex near naduvilal junction, M.G. Road, Thrissur - 680001, Kerala.

2. Basis of preparation

The financial statement of the company has been prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP). The company has complied with all material aspects specified in the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Act') read with the companies (Accounting Standards) Amendment Rules, 2016, the provisions of the act (to the extent notified). Any application guidance/ clarifications/ directions issued by RBI or other regulators are implemented as and when they are issued/ applicable. The financial statement has been prepared under historical cost convention & on accrual and ongoing basis, except for employees benefit obligation as provided under the Gratuity Act which is valued at fair value and for the interest on non-performing assets which are recognised on realisation basis. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

The presentation of the financial statement is in accordance with the requirements of **Division I of Schedule III** to the Companies Act, 2013. Further, the company adheres to the prudential norms for income recognition, asset classification, and provisioning as applicable to Non deposit taking Non-Banking Financial Companies (NBFC), falling under NBFC base layer (NBFC-BL) as per the direction and guidelines issued by the Reserve Bank of India from time to time.

Functional and presentation of currency:

The financial statement is presented in Indian Rupees (INR (₹)) which is also the functional currency of the company and all values are rounded to the Lakhs, except when otherwise indicated.

2.1 - Disclosure of accounting policies - AS 1

Company follows generally accepted accounting assumptions such as going concern, consistency and accrual basis throughout the preparation of financial statement. The use of accounting policies and assumptions is based on the best knowledge of management of current events and suitable for the company, that effects the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. Company considered prudence, substance over form and materiality for the selection and application of the accounting policies. All significant accounting policies forming part of financial statement and significant accounting policies are disclosed in the following paragraphs.

2.2 - Cash flow statement - AS 3

Company report cash flows from operating, investing and financing activities in **Indirect method**. Under the indirect method, the net cash flow from operating activities is determined by adjusting net profit or loss for the effects of: changes during the period in inventories and operating receivables and payables, non-cash items such as depreciation, provisions, deferred taxes, and unrealised foreign exchange gains and losses and all other items for which the cash effects are investing or financing cash flows. Company separately reported the major classes of gross cash receipts and gross cash payments arising from investing and financing activities, except to the extent that cash flows described in paragraphs 22 and 24 of accounting standard 3, are reported on a net basis. Classification by activity provides information that allows users to assess the impact of those activities on the financial position of the enterprise and the amount of its cash and cash equivalents.

2.3 - Contingencies and events occurring after the balance sheet date - AS 4

(i) Contingencies:

A contingency is a condition or situation, the ultimate outcome of which gain or loss will be known or determined only on the occurrence or non-occurrence of one or more uncertain future events. The estimates of the outcome and of the financial effect of contingencies are determined by the judgement of the management of the enterprise includes review of events occurring after the balance sheet date, supplemented by experience of similar transactions and in some cases, reports from independent experts. Contingent loss is determined by the expected outcome of the contingency and it is prudent to provide for that loss in the financial statement. Contingent gains are not recognised in the financial statement except when the realisation of the gain is virtually certain.

(ii) Events occurring after the balance sheet date:

Events occurring after the balance sheet date are those significant events, both favourable and unfavourable, that occur between the Balance sheet date and the date on which the financial statement are approved. Adjustments to assets and liabilities are made for events occurring after the balance sheet date that provide additional evidence to assist the estimation of amounts relating to conditions existing at the Balance sheet date or that indicate that the fundamental accounting assumption of going concern is not appropriate. Adjustments to assets and liabilities are not made for events occurring after the Balance sheet that do not affect figures stated in the financial statement. Events, which take place after the Balance sheet are reflected in the financial statement because of statutory requirements.

Company has no significant contingencies or events occurring after the balance sheet date, which effect the financial position of the company for the current year

2.4 - Net profit or loss for the period, prior period items and changes in accounting policies - AS 5

(i) Net profit or loss for the period:

Company included all items of income and expense which are recognised in a period to determine the profit or loss for the period unless an accounting standard requires or permits otherwise. Additional disclosure as per paragraph 12 of accounting standard 5:

(i) Profit / (loss) from disposal of fixed assets: **₹0.04 lakhs**

(ii) Other reversal of provision: **₹165.07 lakhs**

Income or expenses that arise from events or transactions that are clearly distinct from ordinary activities of the company are classified as extraordinary items. Any external event beyond the control of the company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such. There are no extraordinary items were recognised for the current financial year.

(ii) Prior period items:

Prior period items are income or expenses which arise in the current period as a result of errors or omissions in the preparation of the financial statement of one or more prior periods. Company does not include any prior period items in determination of net profit or loss for the current period.

(iii) Change in accounting policies:

A change in an accounting policy should be made only if the adoption of a different accounting policy is required by statute or for compliance with an accounting standard or if it is considered that the change would result in a more appropriate presentation of the financial statements of the enterprise.

As a result of the uncertainties inherent in business activities, many financial statement items cannot be measured with precision but can only be estimated. The estimation process involves judgments based on the latest information available. The use of reasonable estimates is an essential part of the preparation of financial statements and does not undermine their reliability.

Company does not change any existing accounting policies or accounting estimates for the current year.

2.5 - Revenue recognition - AS 9

Revenue is the gross inflow of cash, receivables or other consideration arising in the course of the ordinary activities of the company from the sale of goods, from the rendering of services, and from the use by others of enterprise resources yielding interest, royalties and dividends. Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be matched for revenue recognition:

(i) Interest: interest income recognised at the time of interest due from the customers. In the case of non-performing loans, interest income is recognised upon realization, as per the RBI guidelines. Unrealized interest recognised as income in the previous period is reversed in the month in which the loan is classified as non performing.

(ii) Penal Charge: at the time, when customers defaulted their interest or principal amount.

(iii) Kuri dividend: kuri dividend recognised at the time of payment to the extent of deduction received from instalment amount.

(iv) Other income: these incomes are recognised at the time of realisation.

2.6 - Property Plant & Equipment - AS 10

Property, Plant and Equipment are tangible items that are held for use in the production or supply of goods or services, for rental or for administrative purposes and are expected to be used during more than a period of twelve months. Property, Plant & Equipment are stated at cost of acquisition or construction less accumulated depreciation. Cost includes cost of acquisition and other incidental expenses incurred until the asset is put to use for its intended purpose. Subsequent expenditures related to an item of Property Plant & Equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Items of Property, Plant & Equipment that have been retired from active use and are held for disposal are stated at the lower of their net book value or net realizable value and are shown separately in the financial statement. Any expected loss is recognized immediately in the statement of profit and loss. Losses arising from the retirement of, and gains or losses arising from of, and gains or losses and arising from disposal of Property, Plant & Equipment which are carried at cost are recognized in the statement of profit and loss.

Depreciation & amortization:

Depreciation on Property, Plant & Equipment and amortisation of intangible assets have been provided on straight line method in order to charge expense for the difference in cost and the residual value, over the estimated useful life at the rate specified in Schedule II of the Companies Act, 2013.

On the basis of technical evaluation, the estimated useful life and residual value is revised at the end of each reporting period considering the effect of change in estimate on a prospective basis. Company is not able to evaluate the scrap value of the assets at the time of acquisition, so company has applied a flat 5% scrap value to all its assets. Carrying value of Property, Plant & Equipment is **₹682.58 lakhs.**

Estimate useful lives are mentioning below:

Nature of asset	Useful life
Computer equipments	3 years
Telephone equipments	5 years
Fire extinguisher	5 years
Intangible assets (Software)	6 years
Motor car	8 years
Motor bike	8 years
Electrical equipments	10 years
Machinery	10 years
Gold weighing machine	10 years
Gold detecting machine	10 years
Cash counting machine	10 years
Furniture and fittings	10 years
Building	30 years

2.7 - Investments - AS 13

Investments are assets held by an enterprise for earning income by way of dividends, interest, and rentals, for capital appreciation, or for other benefits to the investing enterprise. Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at cost or fair value, whichever is lower. Long Term investments are valued at cost. Investment consist investment in equity shares, preference shares, mutual fund and kuri. Cost of investment includes all other cost such as brokerage, fees, duties and taxes associated with purchase of equity shares mutual fund. Fair value considered as market share price and net asset value for mutual funds on end of the financial year. Kuri investment means the installment amount paid before dividend is deducted, till the kuri has been auctioned or prized. Once a kuri auctioned or prized then the kuri investment will derecognise and balance installment amount to be paid will be considered as kuri liability.

(See the additional information and disclosures)

2.8 - Employee benefits - AS 15

(i) Short term employee benefits:

Short-term employee benefits, such as wages, salaries and social security contributions, paid annual leave, profit-sharing and bonuses (if payable within twelve months of the end of the period) and non-monetary benefits (such as medical care, housing, cars and free or subsidised goods or services) for current employees.

(ii) Defined contribution plans:

Provident Fund: The company makes defined contributions to employee provident fund scheme administered by government organisations set up under the applicable statute. The contributions are charged to the statement of profit and loss in the year when the contributions are due.

Employees' State Insurance: The company contributes to Employees' State Insurance Scheme and recognizes such contributions as expense in the statement of profit and loss in the period when services are rendered by the employees.

(iii) Post - employment benefits and other long term employee benefits:

The obligation in respect of defined benefit plans (Gratuity), which is provided on the basis of an actuarial valuation at the end of the financial year. Short term compensated absences are provided for based on estimates.

The company does not have a leave encashment scheme. Accordingly, no liability has been recognised towards leave encashment as at the balance sheet date.

(See the additional information and disclosures)

2.9 - Borrowing cost - AS 16

Borrowing costs are interest and other costs incurred by an enterprise in connection with the borrowing of funds. Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset. All other borrowing costs are recognised as an expense in the period in which they are incurred. Borrowing cost incurred for the company for the period is **₹1225.54 lakhs.**

2.10 - Segment reporting - AS 17

Company has no separate business segment or geographical segment while considering the nature of service, type of customers, methods of providing service, regulatory requirement, difference in currency, economic and political conditions and exchange control regulations Business segment or geographical segment should be identified as a reportable segment if,

i) revenue from sales to external customers and from transactions with other segment is 10% or more of the total revenue, external and internal, of all segments or

ii) the segment result, whether profit or loss, is 10% or more of the combined result of all segments in profit, or the combined result of all segments in loss, whichever is greater in absolute amount; or

iii) the segment assets are 10% or more of the total assets of all segments.

Company operates in single segment; no further disclosure is required to be given.

2.11 - Transactions with related parties - AS 18

Related party transactions are the transfer of resources or obligations between related parties, regardless of whether or not a price is charged. Parties are considered to be related if at any time during the reporting period one party has the ability to control the other party or exercise significant influence over the other party in making financial and/or operating decisions. Related party relationships and related party transactions are disclosed in the financial statement by way of notes to accounts. Related party relationship has an effect on the financial position and operating results of the company.

(See the additional information and disclosures)

2.12 - Earnings per share - AS 20

(i) Basic earnings per share:

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For calculating EPS, net profit or loss for the period attributable to equity shareholders should be the net profit or loss for the period after deducting preference dividends and any attributable tax thereto for the period.

Particulars	Amount
Profit after tax	243.90
Less: Preference dividends	-
Profit attributable to equity shareholders	243.90
Weighted average no. of equity shares	261.82
Basic EPS	0.93

(ii) Diluted earnings per share:

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period should be adjusted for the effect of all dilutive potential equity shares.

The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a right issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding without a corresponding change in resources.

Particulars	Amount
Profit after tax	243.90
Change in profit due to bonus issue, right issue & convertible debenture issue etc	-
Less: Preference dividends	-
Profit attributable to equity shareholders	243.90
Weighted average no. of equity shares	261.82
Diluted EPS	0.93

2.13 - Taxes on income - AS 22

Tax expense (tax saving) is the aggregate of current tax and deferred tax charged or credited to the statement of profit and loss for the period. The company opted for new tax regime under section 115BAA of Income Tax Act, 1961 with effect from financial year 2021-22.

(i) Current tax:

Current tax is the amount of income tax determined to be payable (recoverable) in respect of the taxable income (tax loss) for a period.

Current tax is measured at the amount of income tax expected to be paid to the taxation authorities using applicable tax rate in accordance with the Income Tax Act, 1961. Current tax for period is **₹44.85 lakhs.**

(ii) Deferred tax:

Deferred tax is the reflection of impact of current year timing difference between the taxable income and the income recognised in the profit and loss statement and the reversal of timing difference of earlier years. Deferred tax is measured based on the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax liability is measured for all timing differences. Deferred tax asset is recognised and carried forward only to the extent it is reasonably certain that there will be sufficient future taxable income to recover the deferred tax asset. The carrying amount of deferred tax assets are reviewed at each balance sheet date. The carrying amount of deferred tax assets are reviewed at each balance sheet date. Deferred tax for the period is **₹15.15 lakhs.**

(See additional information and disclosures for workings)

2.14 - Intangible assets - AS 26

Intangible assets acquired are measured at cost on initial recognition. Intangible assets are having a carrying value of cost less accumulated amortization and accumulated impairment losses. Intangible assets having finite life are amortised on straight-line basis over its useful economic life and assessed for impairment, if there is an indication for a chance of impairment. The amortisation period and method are reviewed at the end of each reporting period. The amortisation expense with finite life is charged in the statement of profit and loss unless such expenditure forms part of carrying value of another asset. Carrying value of intangible assets is **₹15.34 lakhs.**

2.15 - Provisions and contingent liabilities - AS 29

(i) Provisions:

A provision is a liability which can be measured only by using a substantial degree of estimation. Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value. Details of closing balance of provision made by the company during the financial year mentioned below:

Details of provision	Amount
Provision for gratuity	118.83
Provision for standard assets	24.58
Provision for non-performing assets	885.48

(ii) Contingent liabilities:

A contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise; or A present obligation that arises from past event but is not recognised because: It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or a reliable estimate of the amount cannot be made.

A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably.

Company did not provide contingent liability for the income tax department has raised a demand of ₹718.,43 lakhs for the AY 2018-19. Company has filed an appeal before the Commissioner of Income Tax (Appeals), Thrissur against the demand for AY 2017-18 and received an order under section 250 of Income Tax Act, 1961 on 31-10-2022 (Ref: DIN & Order No: ITBA/NFAC/S/ 250/2022-23/1046534753(1)). As per the order, the grounds of appeal for AY 2017-18 are 'Allowed' and accordingly demand against the company of ₹118.18 lakhs standing withdrew. The company has filed an appeal before the Commissioner of Income Tax (Appeals), Thrissur against the demand for AY 2018-19. The management is of the opinion that no contingent liability is required for such liability.

Additional information's to the balance sheet for the FY 2025-26 as per Companies Act, 2013:

a) Details of Non-Convertible Debenture:

- **No. of NCD with interest rates:(No of units in actual figure)** (in lakhs)

Series	ISIN code	Interest rate	No of NCD	Amount	Starting date	Maturity date	Period of holding
Series 1	INE08JU07018	11.00%	5	37.50	08-02-2022	08-02-2027	60 Months
	INE08JU07026	11.50%	1	4.00	08-02-2022	08-02-2027	60 Months
	INE08JU07034	11.75%	1	5.00	08-02-2022	08-02-2027	60 Months
Series 2	INE08JU07042	11.50%	4	13.00	01-03-2024	01-03-2027	36 Months
	INE08JU07059	12.00%	1	5.00	01-03-2024	01-03-2027	36 Months
	INE08JU07067	12.00%	3	21.00	01-03-2024	01-03-2029	60 Months
	INE08JU07075	12.50%	2	7.00	01-03-2024	01-03-2029	60 Months
Series 3	INE08JU07083	12.00%	10	37.50	31-07-2024	31-07-2029	60 Months
Series 4	INE08JU07091	11.25%	2	8.00	19-10-2024	19-10-2026	24 Months
	INE08JU07109	11.50%	3	11.00	19-10-2024	19-10-2027	36 Months
	INE08JU07117	12.00%	7	18.00	19-10-2024	19-10-2029	60 Months
Series 5	INE08JU07125	11.50%	3	7.00	01-03-2025	01-03-2028	36 Months
	INE08JU07133	12.00%	3	9.00	01-03-2025	01-03-2030	60 Months
Series 6	INE08JU07141	11.50%	5	22.50	31-12-2025	31-12-2027	24 Months
	INE08JU07158	12.00%	11	20.50	31-12-2025	31-12-2028	36 Months
	INE08JU07166	12.50%	22	55.30	31-12-2025	31-12-2030	60 Months
Series 7	INE08JU07174	10.50%	2	10.00	01-03-2026	05-04-2027	400 Days
	INE08JU07182	12.00%	27	141.40	01-03-2026	01-03-2029	36 Months
	INE08JU07190	12.50%	38	103.50	01-03-2026	01-03-2031	60 Months
	INE08JU07208	13.40%	40	126.50	01-03-2026	01-03-2031	66 Months
		Total	**190**	**662.70**			

- **Maturity details:** (in lakhs)

Particulars	Series 1	Series 2	Series 3	Series 4	Series 5	Series 6	Series 7	Total
Within 1year	46.50	18.00	-	8.00	-	-	-	72.50
Between 1 to 2 years	-	-	-	11.00	7.00	22.50	10.00	50.50
Between 2 to 3 years	-	28.00	-	-	-	20.50	103.50	152.00
Beyond 3 years	-	-	37.50	18.00	9.00	55.30	267.90	387.70
Total	**46.50**	**46.00**	**37.50**	**37.00**	**16.00**	**98.30**	**381.40**	**662.70**

b) Details of subordinated debts:

- No. of subordinated debts with interest rates: (in actual figures)

Particulars	11%	12%	12.25%	13%	13.39%	14.87%	Total
Within 1 year	-	649	-	392	178	8	1227
1 to 2 years	-	2212	967	-	-	-	3179
2 to 3 years	-	965	294	-	-	-	1259
More than 3 years	131	1533	191	-	-	-	1855
Total	**131**	**5359**	**1452**	**392**	**178**	**8**	**7520**

- Maturity details: (in lakhs)

Particulars	11%	12%	12.25%	13%	13.39%	14.87%	Total
Within 1 year	-	779.97	-	542.89	214.88	6.30	1544.04
1 to 2 years	-	2714.19	189.13	-	-	-	2903.32
2 to 3 years	-	1182.03	307.06	-	-	-	1489.09
More than 3 years	187.81	2469.87	289.00	-	-	-	2946.68
Total	**187.81**	**7146.06**	**785.19**	**542.89**	**214.88**	**6.30**	**8883.13**

c) Details of loan from others:

Company obtained vehicle loan from Mercedes Benz Financial Services India Private Limited against hypothecation of vehicle on 27.11.2023 at the rate of 10.25%. Monthly instalment amount is ₹2.08 lakhs.

Loan repayment details given below: (in lakhs)

Particulars	Installment	No of install.	Principle amount	Interest amount	Total
Repayment amount as per loan agreement	1 - 47	47	55.58	42.33	97.91
	48	1	75.22	0.64	75.86
Total repayment of loan (A)	**1 - 48**	**48**	**130.80**	**42.97**	**173.77**
Loan repayment till previous year (B)	1 - 15	15	15.39	15.86	31.25
Current year loan repayment (C)	16 - 27	12	13.81	11.19	25.00
Balance to be paid in upcoming years (A-B-C)	**27 - 48**	**21**	**101.60**	**15.93**	**117.53**

Current maturities of loan from Mercedes Benz Financial Services India Private Limited is ₹15.29 lakhs (Installment number from 28 to 39)

d) Details of loan from related parties:

Loan I - repayment details given below: (in lakhs)

Particulars	Installment	No of install.	Principle amount	Interest amount	Total
Repayment amount as per loan agreement (A)	1 - 36	36	415.00	127.16	542.16
Current year loan repayment (B)	-	-	-	-	-
Balance to be paid in upcoming years (A-B-C)	**1 - 36**	**36**	**415.00**	**127.16**	**542.16**

Current maturities of loan from JMJ Fintech Limited is ₹104.14 lakhs (Installment number from 1 to 11)

Loan II - repayment details given below: **(in lakhs)**

Particulars	Installment	No of install.	Principle amount	Interest amount	Total
Repayment amount as per loan agreement (A)	1 - 36	36	585.00	179.25	764.25
Current year loan repayment (B)	-	-	-	-	-
Balance to be paid in upcoming years (A-B-C)	**1 - 36**	**36**	**415.00**	**127.16**	**542.16**

Current maturities of loan from JMJ Fintech Limited is ₹146.80 lakhs (Installment number from 1 to 11)

e) Deferred tax liability disclosure: **(in lakhs)**

	Particulars	FY 2025-26	Nature	FY 2024-25	Nature
(a) Depreciation:					
(i)	Allowed as per financial statement	65.86	Book profit is less than taxable profit	74.75	Book profit is less than taxable profit
(ii)	Allowed as per income tax	53.70		63.44	
	Timing difference (A)	**12.15**	**DTA**	**11.31**	**DTA**
(b) Expense[1]:					
(i)	Allowed as per financial statement	16.24	Book profit is less than taxable profit	23.54	Book profit is less than taxable profit
(ii)	Allowed as per income tax	-		-	
	Timing difference (B)	**16.24**	**DTA**	**23.54**	**DTA**
(b) Other deductions[2]:					
(i)	Allowed as per financial statement	-	Book profit is higher than taxable profit	-	Book profit is higher than taxable profit
(ii)	Allowed as per income tax	156.82		103.10	
	Timing difference (C)	**156.82**		**103.10**	
Taxable / (deductible) timing difference (A-B-C)		**128.42**	**DTL**	**68.25**	**DTL**
Amount in balance sheet (@ 25.168%)		**32.32**	**DTL**	**17.17**	**DTL**
Amount in profit and loss account		**15.15**		**78.98**	

[1] Expenses included gratuity provision, standard loan provision and income tax interest paid
[2] Other deductions include NPA provision reversal

f) Other long term liabilities - Kuri liability: **(in lakhs)**

Sl. No.	Name of investment	Non-current	Current
1	Kerala State Financial Enterprise - Thrissur main branch	65.00	-
2	Kerala State Financial Enterprise - ST Nagar branch	-	11.00
3	Sovereign Kuries (India) Private Limited	1.41	1.33
4	Hi-Wealth Kuries Private Limited	5.40	4.40
	Total	**71.81**	**16.73**

g) Investments details:

- **Investment equity shares (Quoted and Unquoted) (No of units in actual figure)** (in lakhs)

Sl. No.	Name of investment	No of shares	Cost	Fair value
Long term equity shares - Quoted				
1	Cochin Shipyard Limited	307	5.16	3.67
2	Bombay Stock Exchange Limited	22	0.63	0.59
3	National Securities Depository Limited	300	3.75	2.37
4	Manappuram Finance Limited	300	0.82	0.75
5	Sunshine Capital Limited	200000	0.73	0.36
6	Jio Financial Service Limited	300	0.90	0.67
7	Choice International Limited	75	0.60	0.46
8	Kalyan Jewellers India Limited	50	0.23	0.19
9	Astra Microwave Product Limited	50	0.56	0.43
10	PTC Industries Limited	10	1.64	1.50
	Total		**15.02**	**10.99**
Long term equity shares – Unquoted				
1	Projexcel37 Project Management Private Limited	200	0.20	0.20
2	Foschia Resorts Private Limited	110	11.00	11.00
3	National Stock Exchange of India Limited	200	4.74	4.74
	Total		**15.94**	**15..94**

- **Investment in preference shares: (No of units in actual figure)** (in lakhs)

Sl. No.	Name of investment	No of shares	Cost	Fair value
1	Projexcel37 Project Management Private Limited	6800	6.80	6.80

- **Investment in mutual funds: (No of units in actual figure)** (in lakhs)

Sl. No.	Name of investment	No of units	Cost	Fair value
1	SBI Mutual Funds	38.710	1.62	1.65
2	UTI Mutual Funds	173.309	7.72	7.83
	Total		**9.34**	**9.49**

- **Other Investments (Kuri):** (in lakhs)

Sl. No.	Name of investment	Non-current	Current
1	Kerala State Financial Enterprise - Thrissur main branch	10.00	-
2	Kerala State Financial Enterprise - ST Nagar branch	80.00	116.00
3	Sovereign Kuries (India) Private Limited	12.66	10.92
4	Hi-Wealth Kuries Private Limited	26.10	-
	Total	**128.76**	**126.92**

h) Provision on loans and advances as per income recognition and asset classification norms of RBI:

- Loans and provisions details: (in lakhs)

Type of loan	Loan status	As on 31st March 2026		As on 31st March 2025	
		Amount	Provision	Amount	Provision
Gold Loan	Standard	2447.92	6.12	2436.61	6.09
	Substandard	118.60	11.86	174.86	17.49
	Doubtful	67.76	30.61	86.07	39.78
	Loss	-	-	-	-
Total (A)		**2634.28**	**48.59**	**2697.54**	**63.36**
Other Loan	Standard	7385.45	18.46	7049.97	17.62
	Substandard	1619.56	161.96	894.86	89.49
	Doubtful	1290.62	644.81	1327.99	663.16
	Loss	36.24	36.24	240.63	240.63
Total (B)		**10331.87**	**861.47**	**9513.45**	**1010.90**
Total (A+B)		**12966.15**	**910.06**	**12210.99**	**1074.27**

- Detailed classification of loans and provisions: (in lakhs)

Loans	Gross standard assets	Gross Non - Performing Asset					Total
		Sub -Std	D1	D2	D3	Loss	
Gold Loan	2447.92	118.60	-	16.34	51.42	-	**2634.28**
Other Loan	7385.45	1619.56	-	2.50	1288.12	36.24	**10331.87**
Total (A)	**9833.37**	**1738.16**	**-**	**18.84**	**1339.53**	**36.24**	12966.15
Loans	**Standard provision**	**Non - Performing Asset provision**					**Total**
		Sub -Std	**D1**	**D2**	**D3**	**Loss**	
Gold Loan	6.12	11.86	-	4.90	25.71	-	**48.59**
Other Loan	18.46	161.96	-	0.75	644.06	36.24	**861.47**
Total (B)	**24.58**	**173.82**	**-**	**5.65**	**669.77**	**36.24**	910.06
Loans	**Net standard asset**	**Net Non - Performing Asset**					**Total**
		Sub - Std	**D1**	**D2**	**D3**	**Loss**	
Gold Loan	2441.80	106.74	-	11.44	25.71	-	**2585.69**
Other Loan	7366.98	1457.61	-	1.75	644.06	-	**9470.40**
Total (A-B)	**9808.78**	**1564.35**	**-**	**13.19**	**669.77**	-	**12056.09**

i) Details of auction held:

Company didn't hold any gold auction during the current financial year 2025-26 and not in previous year. So, no additional information's need no to be disclosed as per Circular DNBS.C.C.PD.No.356/03.10.01/2013-2014dated September 16th, 2013 issued by Reserve Bank of India on auction of gold ornaments pledged by borrowers.

j) Disclosures under Micro, Small and Medium Enterprises Development Act, 2006 as on 31st March, 2026: **(₹ in lakhs)**

Sl. No.	Disclosures required under the Micro, Small & Medium Development Act, 2006	31st March 2026	31st March 2025
1	Principal amount remaining unpaid to any supplier as at the end of the year.	-	-
2	Interest due thereon remaining unpaid to any supplier as at the end of the year.	-	-
3	The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day.	-	-
4	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
5	The amount of interest accrued and remaining unpaid at the end of the year.	-	-
6	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23.	-	-

k) Title deeds of immovable property not held in the name of the company:
All title deeds of the immovable property held in its name by the company

l) Revaluation of Property, Plant and Equipment:
Company did not revalue any Property, Plant and Equipment during this financial year.

m) Loan and advances granted to promoters, directors, KMP's and related parties: **(in lakhs)**

Sl. No.	Type of borrower	Amount of loans or advances in the nature of loan outstanding	Percentage to the total loan and advances in the nature of loans
1	Promoters	-	-
2	Directors	-	-
3	KMPs	0.65	0.005%
4	Related parties	-	-
	Total	**0.65**	**0.005%**

n) Capital work - in - progress:
The Company has no Capital Work - in - Progress during the year. So, ageing schedule is not required.

o) Intangible assets under development:
The Company has no Intangible Assets under development during the year. So, ageing schedule is not required.

p) Details of benami property held:
The Company does not hold any Benami Properties during the financial year.

q) Wilful defaulter:
The Company is not declared wilful defaulter by any bank or financial Institution or other lender during the financial year.

r) Relationship with struck off companies:
The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

s) Registration of charges or satisfaction with Registrar of Companies:
There is no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period

t) Compliance with number of layers of companies:
The company has no layer Companies.

u) Ratios for the financial year 2025 - 26

Particulars	31st March 2026	31st March 2025	% of change	Numerator	Denominator
Current Ratio	3.31	3.01	10.08%	Current Assets	Current Liabilities
Debt - Equity Ratio	3.07	3.03	1.31%	Total Debt	Shareholders' Equity
Debt - Service Coverage Ratio	1.30	1.43	(9.07%)	Earnings available for Debt Service	Total Debt Service Costs
Return on Equity Ratio*	0.07	0.09	(25.93%)	Profit After Tax	Shareholders' Equity
Net Capital Turnover Ratio	0.31	0.38	(17.95%)	Total sales	Capital Employed
Net Profit Turnover Ratio	0.06	0.07	(12.19%)	Profit After Tax	Revenue from Operations
Return on Capital employed	0.12	0.16	(23.33%)	Profit before Tax and Finance cost	Capital Employed
Return on Investment	0.05	0.06	(12.80%)	Income from Investment	Total Investment

*Major reason for the change in return on equity and return on capital employed due to reduction profit for the year. This resulted due to less revenue from operation compared with previous year.

Net Owned Fund and Leverage Ratio: (in lakhs)

Particulars			FY 2025-26	FY 2024-25
Share capital			2618.20	2618.20
Reserve and surplus			850.17	606.27
	Less	i) Accumulated loss balance	-	-
		ii) Deferred revenue expenditure	-	-
		iii) Deferred tax assets	-	-
		iv) Other intangible assets	15.34	20.96
Net Owned Funds (A)			**3453.02**	**3203.51**
Total liabilities			12676.14	12060.53
	Less	i) Provisions	1028.88	1287.04
Total outside liabilities (B)			**11647.26**	**10773.50**
Leverage Ratio (B/A)			**3.373**	**3.363**

Capital to Risk Weighted Assets Ratio (CRAR) (In lakhs)

Particulars	FY 2025-26	FY 2024-25
Tier 1 Capital (A)	3453.02	3203.51
Tier 2 Capital (B)	1869.92	1442.74
Total (C = A+B)	**5322.94**	**4646.25**
Risk Weighted Assets (RWAs) (D)	**14707.58**	**13901.81**
% - Tier 1 Capital to Risk Weighted Assets (A / D)	23.48%	23.04%
% - Tier 2 Capital to Risk Weighted Assets (B / D)	12.71%	10.38%
Capital to Risk Weighted Assets (CRAR) (C / D)	**36.19%**	**33.42%**

v) **Compliance with approved scheme(s) of arrangements:**
There is no scheme of arrangements has been approved by the competent authority in terms of sections 230 to 237 of the Companies Act, 2013

w) **Utilisation of borrowed funds and share premium:**
The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

I. directly or indirectly lends or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
II. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

Also, company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

I. directly or indirectly lends or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
II. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

x) **Unbilled dues:**
The company doesn't have any unbilled dues as on 31.03.2026

y) **Contingent liabilities and commitments (to the extent not provided for):** **(₹ in lakhs)**

Particulars	FY 2025-26	FY 2024-25
i. Contingent liabilities		
a. Claims against the company not acknowledged as debt:	-	-
b. Guarantees and other money for which the Company is contingently liable	-	-
ii. Commitments:		
a. Estimated amount of contracts remaining to be executed on capital account and not provided for;	-	-
b. Uncalled liability on shares and other investments partly paid;	-	-
c. Other Commitments	-	-
Total	-	-

z) **Schedules as per Annexure VIII of Master Direction - Reserve Bank of India (Non - Banking Financial Company - Scale Based Regulation) Directions, 2023:**

				Amount	
Particulars				**Amount**	
Liabilities Side				**Amount Outstanding**	**Amount Overdue**
(1)	**Loans and Advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:**				
	a	Debentures:			
		(i)	Secured	667.15	-
		(ii)	Unsecured	-	-
		(Other than falling within the meaning of public deposits*)		-	-
	b	Deferred credits		-	-
	c	Term loans		1101.61	-
	d	Inter-corporate loans and borrowing		-	-
	e	Commercial paper		-	-
	f	Public deposits*		-	-
	g	Bond		-	-
	h	Subordinated debt		9509.38	-
	i	Bank overdraft		-	-
(2)	**Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):**				
	a	In the form of unsecured debentures		-	-
	b	In the form of partly secured debentures i.e., debentures where there is a shortfall in the value of security		-	-
	c	Other public deposits*		-	-
Asset side				**Amount outstanding**	
(3)	**Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:**				
	a	Secured		4379.93	
	b	Unsecured		8586.22	
(4)	**Break up of leased assets and stock on hire and other assets counting towards asset financing activities**				
	a	**Lease assets including lease rentals under sundry debtors:**			
		(i)	Financial lease		
		(ii)	Operating lease		
	b	**Stock on hire including hire charges under sundry debtors:**			
		(i)	Assets on hire		
		(ii)	Repossessed assets		
	c	**Other loans counting towards asset financing activities**			
		(i)	Loans where assets have been repossessed		
		(ii)	Loans other than (a) above		

(5)	**Break-up of investments**			
	Current investments			
	a	**Quoted**		
		(i)	Shares	
			(a) Equity	-
			(b) Preference	-
		(ii)	Debentures and bonds	-
		(iii)	Units of mutual funds	9.34
		(iv)	Government securities	-
		(v)	Others (please specify)	-
	b	**Unquoted**		
		(i)	Shares	
			(a) Equity	-
			(b) Preference	-
		(ii)	Debentures and bonds	-
		(iii)	Units of mutual funds	-
		(iv)	Government securities	-
		(v)	Others (Kuri Investment)	126.92
(6)	**Long term investments**			
	a	**Quoted**		
		(i)	Shares	
			(a) Equity	15.03
			(b) Preference	-
		(ii)	Debentures and bonds	-
		(iii)	Units of mutual funds	-
		(iv)	Government securities	-
		(v)	Others (please specify)	-
	b	**Unquoted**		
		(i)	Shares	
			(a) Equity	15.94
			(b) Preference	6.80
		(ii)	Debentures and bonds	-
		(iii)	Units of mutual funds	-
		(iv)	Government securities	-
		(v)	Others (Kuri investment)	128.76

Borrower group-wise classification of assets financed as in (3) and (4) above: Please see Note 2 below					
Category			Amount net of provisions		
			Secured	Unsecured	Total
1	Related Parties **				
	a	Subsidiaries	-	-	-
	b	Companies in the same group	-	-	-
	c	Other related parties	-	0.65	**0.65**
2	**Other than related parties**		3685.39	8370.05	**12055.44**
Total			**3685.39**	**8370.70**	**12056.09**

Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted): Please see note 3 below				
Category			Market Value / Break up / fair value / NAV	Book Value (Net of Provisions)
1	Related Parties **			
	a	Subsidiaries	-	-
	b	Companies in the same group	-	-
	c	Other related parties	-	-
2	**Other than related parties**		**37.77**	
Total			**298.90**	
** As per Accounting Standard of ICAI (Please see Note 3)				

Other information				
Particulars				**Amount**
1	a	**Gross Non-Performing Assets**		
		(i)	Related parties	-
		(ii)	Other than related parties	3132.77
	b	**Net Non-Performing Assets**		
		(i)	Related parties	-
		(ii)	Other than related parties	2247.31
	c	Assets acquired in satisfaction of debt		-

Notes:

As defined in point xxv of paragraph 3 of Chapter -II of these Directions.

Provisioning norms shall be applicable as prescribed in these Directions.

All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / NAV in respect of unquoted investments shall be disclosed irrespective of whether they are classified as long term or current in (5) above.

Additional information to the profit and loss account for the FY 2025-26 as per Companies Act, 2013:

a) Employee benefit disclosure:

The following tables summarises the components of net benefit expense recognized in the profit and loss account and the funded status and amounts recognized in the balance sheet for the gratuity plan.

- **Salaries and other expenses:** **(₹ in lakhs)**

Particulars	31st March 2026	31st March 2025
Salaries to staff	1250.67	1236.74
Festival allowance	10.83	8.94
Labour welfare contribution	2.19	2.64
Staff welfare	16.39	55.28
Total	**1280.08**	**1303.60**

- **Defined contribution plan:** **(₹ in lakhs)**

Particulars	31st March 2026	31st March 2025
Provident Fund	4.65	5.49
Employee State Insurance	21.83	24.25
Total	**26.48**	**29.74**

- **Gratuity:**
  - **Computation gratuity provision:** **(₹ in lakhs)**

Changes in the present value of gratuity provision (Obligation)	31st March 2026	31st March 2025
Opening value of gratuity provision (obligation)	106.21	79.72
Interest cost	7.11	5.55
Current service cost (including past service cost)	76.39	74.68
Benefits paid	-	-
Actuarial loss / (gain)	(70.89)	(53.74)
Closing value of gratuity provision (Obligation)	**118.82**	**106.21**

  - **Profit and loss account:** **(₹ in lakhs)**

Net employee benefit expense (Gratuity)	31st March 2026	31st March 2025
Current service cost (including past service cost)	76.39	74.68
Interest cost on benefit obligation	7.11	5.55
Expected return on plan assets	-	-
Net actuarial (gain)/loss recognized in the year	(70.89)	(53.74)
Net (benefit) / expense	**12.61**	**26.49**

❖ **Balance sheet:** **(₹ in lakhs)**

Reconciliation of present value gratuity provision	31st March 2026	31st March 2025
Present value of obligations as at the end of the year	118.82	106.21
Fair value of plan assets as at the end of the year	-	-
Asset/(Liability) recognized in the balance sheet	**(118.82)**	**(106.21)**

❖ **Current and non - current liability of defined benefit plan:** **(₹ in lakhs)**

Classification of Present Value of gratuity provision	31st March 2026	31st March 2025
Current liability	3.14	1.79
Non - current liability	115.68	104.42
Liability to be recognized in the balance sheet	**118.82**	**106.21**

❖ **Summary of actuarial assumptions used in valuation:**

Actuarial assumptions used in valuation	31st March 2026	31st March 2025
Discount rate	7.465%	6.695%
Salary escalation rate	10.00%	10.00%
Employee turnover rate	5.00%	5.00%
Employee's retirement age	60	60
Maximum benefit	20.00	20.00

b) Payment to auditors: **(In lakhs)**

Sl. No.	Particulars	31st March 2026	31st March 2025
1	Auditor services	2.75	2.50
2	Taxation matters	0.06	0.03
3	Company law matters	-	-
4	Management services	-	-
5	Other services	-	0.10
6	Reimbursement of expenses	-	-
	Total	**2.81**	**2.63**

c) Details of items of exceptional and extraordinary nature:

The Company has no exceptional and extraordinary expenses during the financial year.

d) Prior period items:

There are no prior period items included in financial statement for the financial year

e) **Additional information to the statement of profit and loss:** **(₹ in Lakhs)**

Sl. No	Particulars	2025-26	2023-24
1	**C.I.F value of imports:**		
	(i) Raw materials, (ii) Components and Spare parts, (iii) Capital goods	-	-
2	**Total value of all imported and indigenous materials consumed during the financial year:**		
	(i) Raw materials, (ii) Stores & spares	-	-
3	**Expenditure in foreign currency on account of:**		
	(i) Royalty, (ii) Know - how, (iii) Professional & consultation fees	-	-
	(iv) Interest, (v) Others	-	-
4	**Earnings in foreign currency on account of:**		
	(i) Export of goods calculated on F.O.B. basis, (ii) Royalty, Know-how	-	-
	(iii) Professional & consultation fees, (iv) Interest and dividend	-	-
	(v) Other income	-	-
5	**Remittance in foreign currencies on account of dividend (including remittance to NRE accounts):**		
	(i) No of non - residential shareholders, (ii) No of shares held by them	-	-
	(iii) Dividend remitted in foreign currency	-	-

f) **Undisclosed income:**

The company has no transactions, which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

g) **Corporate social responsibility (CSR):**

The company (NBFC) is not covered under section 135 of the Companies Act.

h) **Details of crypto currency or virtual currency:**

The company has not traded or invested in crypto currency or virtual currency during the financial year.

i) **Comparatives:**

The company regrouped or rearranged previous year amounts in the financial statement for the better presentation and understanding.

j) **Loan to directors, senior officers and relatives of directors:** **(in Lakhs)**

Sl. No.	Particulars	2025-26	2024-25
1	Directors and their relatives	0.65	4.83
2	Entities associated with directors and their relatives	-	290.00
3	Senior officers and their relatives	-	-
	Total	**0.65**	**294.83**

Additional disclosures requirement as per Reserve Bank of India (Non - Banking Financial Companies - Financial statement: Presentation and Disclosures) Directions, 2025 dt 8th November, 2025

a) Loans against gold and silver collateral

- **Details of loans extended against eligible gold:** **(in lakhs)**

Sl. No.	Particulars	Loan outstanding		Average ticket size	Average LTV ratio	Gross NPA (%)
		Amount	% of Total Loans			
1	**Opening balance of the FY**					
	Income generating loans	2697.54	22.09%	0.70	-	0.71%
2	**New loans sanctioned and disbursed during the FY**					
	Income generating loans	17.21	0.13%	0.59	-	NA
3	**Renewals sanctioned and disbursed during the FY**					
	Income generating loans	2499.30	19.28%	0.69	-	NA
4	**Top-up loans sanctioned and disbursed during the FY**					
	Income generating loans	-	-	-	-	NA
5	**Loans repaid during the FY**					
	Income generating loans	2561.31	19.75%	0.68	NA	NA
6	**Non-Performing Loans recovered during the FY**					
	Income generating loans	18.37	0.14%	1.23	NA	NA
7	**Loans written off during the FY**					
	Income generating loans	-	-	-	NA	NA
8	**Closing balance at the end of FY**					
	Income generating loans	2634.28	20.32%	0.70	-	0.52%

- **Details of gold collateral and auctions:** **(in Lakhs)**

Sl. No.	Particulars		Amount
a	Unclaimed gold collateral at the end of the financial year (in grams)		-
b	Number of loan accounts in which auctions were conducted		-
c	Total outstanding in loan accounts mentioned in (b)		-
d	Gold collateral acquired during the FY due to default of loans (in grams)		-
e	Gold collateral auctioned during the FY (in grams)		-
f	Recovery made through auctions during the FY		-
g	Recovery percentage:		-
	a	as % of value of gold or silver collateral	-
	b	as % of outstanding loan	-

b) Project finance:

Company doesn't undertake any project finance during the financial year 2025-26

c) Non - Fund Based (NFB) credit facilities:

Company doesn't provide any non-fund based credit facilities during the financial year 2025-26.

d) Co - lending arrangements:

Company doesn't make in any co - lending arrangement during the financial year 2025-26. So, no further disclosures are made for following matters:

(i) Disclosure in company website regarding CLA partners

(ii) Disclosure in notes to accounts regarding details of CLA on aggregate basis

e) Securitisation:

Company doesn't undertake any securitisation transaction during the financial year 2025-26.

f) Transfer of loan exposure:

Company doesn't transfer / acquired any loans no in default or any stress loans during the financial year 2025-26.

g) Restructuring of advances:

(a) Disclosure for non-deposit taking NBFCs with asset size less than 500 crore

(i) Details of accounts restructured on a cumulative basis excluding the standard restructured accounts which cease to attract higher provision and risk weight: Not applicable

(ii) Provisions made on restructured accounts under various categories: Not applicable

(iii) Details of movement of restructured accounts: Not applicable

(b) Resolution plan and restructuring

h) Exposure:

Exposure to real estate sector: (₹ in Lakhs)

Category	2025-26	2024-25
1. Direct exposure		
a) Residential mortgages	-	-
b) Commercial real estate	-	-
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures	-	-
2. Indirect Exposure		
a) Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
Total exposure to real estate sector	-	-

Exposure to capital market: (₹ in Lakhs)

Particulars	2025-26	2024-25
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt	47.10	19.99
ii) Other capital market exposures (from point ii to x)	-	-
Total exposure to capital market	**47.10**	**19.99**

- **Sectoral Exposure:**

(₹ in Lakhs)

Sectors	2025-26			2024-25		
	Total exposure (balance sheet and off-balance sheet)	Gross NPAs	% of Gross NPAs to total exposure in that sector	Total Exposure (balance sheet and off-balance sheet)	Gross NPAs	% of Gross NPAs to total exposure in that sector
1. Agriculture and allied activities	-	-	-	-	-	-
2. Industry	-	-	-	-	-	-
3. Services	-	-	-	-	-	-
4. Personal loans	-	-	-	-	-	-
5. Others (Gold, term, business loans etc.)	12966.15	3132.77	24.16%	12210.99	2724.40	22.31%
Total	**12966.15**	**3132.77**	**24.16%**	**12210.99**	**2724.40**	**22.31%**

- **Intra group exposures:**
  - i) Total amount of intra-group exposures: Nil
  - ii) Total amount of top 20 intra-group exposures: Nil
  - iii) Percentage of intra-group exposures to total exposure of the NBFC on borrower/customers: Nil

- **Unhedged foreign currency exposure:**

  The Company has no unhedged foreign currency exposure transactions during the period 2025-26

i) **Related party transaction details:**

Sl. No.	Related parties	Relationship	Description of relationship
1	Joel Joju Madathumpady	Director	Directors
2	Madathumpady Joju Joshua	Director	
3	Indu Kamala Ravindran	Independent Director	
4	Sandesh Raja Kodungalloor	Independent Director	
5	Shaji Devassykutty Thaivalappil	Whole - Time Director	Key Managerial Personnel
6	Sreenath Sasidharan	Company Secretary	
7	Kooliyath Thomas Sherbin	Chief Financial Officer	
8	JMJ Fintech Limited	Entity associated with relative of Director	Entities associated with relative of directors / Relative of Directors
9	JMJ Finance	Entity associated with relative of Director	
10	Joju M J	Relative of Director	
11	Shiny Joju	Relative of Director	
12	Jini A R	Relative of Whole - Time Director	Relative of Key Managerial Personnel
13	Anjali S	Relative of Company Secretary	
14	Mary Reema	Relative of Chief Financial Officer	
15	Grace Carmalin	Relative of Chief Financial Officer	

Enterprises in which director(s) has significant influence:

Sl. No.	Name of director	Enterprise name
1	Joel Joju Madathumpady	JMJ Nidhi Limited

Related Party Transaction Outstanding at the year end: (in Lakhs)

Related Party	Director		Entities associated with Relatives of director / Relative of director		KMP		Relatives of KMP		Total	
Item	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
Borrowings	-	-	1000.00	-	-	-	-	-	1000.00	-
Advances	-	-	-	290.00	0.65	4.83	-	-	0.65	294.83
Interest paid	-	0.94	9.97	25.50	1.20	0.08	0.92	0.53	12.09	27.05
Interest received	-	-	12.87	44.08	0.82	1.05	-	-	13.69	45.14
Remuneration	9.60	9.60	-	-	30.68	27.84	-	-	40.28	37.44
Sitting fee	3.60	3.60	-	-	-	-	-	-	3.60	3.60
Others (Incentive)	2.83	4.19	1.01	1.29	0.56	0.40	0.13	0.20	4.53	6.07
Total	**16.03**	**18.32**	**1023.84**	**360.88**	**33.91**	**34.21**	**1.05**	**0.73**	**1074.84**	**414.13**

[1] Company has no parent, subsidiary, associates and joint venture relationship and transaction for the year 2025-26.
[2] Company is a non-deposit taking NBFC. So, there is no deposit and placement of deposit with related parties
[3] Company has no transaction like i) Investment ii) Purchase of assets iii) Sale of assets with any related parties.
[4] Remuneration and sitting fee paid to directors/KMPs is more than 5% of total related party transaction

Related Party Transaction Maximum during the year: (in Lakhs)

Related Party	Director		Entities associated with Relatives of director / Relative of director		KMP		Relatives of KMP		Total	
Item	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
Borrowings	-	-	1000.00	-	-	-	-	-	1000.00	-
Advances	-	-	290.00	484.45	4.83	5.84	-	-	294.83	490.28
Interest Paid	-	0.94	9.97	25.50	1.20	0.08	0.92	0.53	12.09	27.05
Interest Received	-	-	12.87	44.08	0.82	1.05	-	-	13.69	45.14
Remuneration	9.60	9.60	-	-	30.68	27.84	-	-	40.28	37.44
Sitting fee	3.60	3.60	-	-	-	-	-	-	3.60	3.60
Others (Incentive)	2.83	4.19	1.01	1.29	0.56	0.40	0.13	0.20	4.53	6.07
Total	**16.03**	**18.32**	**1313.85**	**555.32**	**38.09**	**35.21**	**1.05**	**0.73**	**1369.02**	**609.58**

[1] Company has no parent, subsidiary, associates and joint venture relationship and transaction for the year 2025-26.
[2] Company is a non-deposit taking NBFC. So, there is no deposit and placement of deposit with related parties
[3] Company has no transaction like i) Investment ii) Purchase of assets iii) Sale of assets with any related parties.
[4] Remuneration and sitting fee paid to directors/KMPs is more than 5% of total related party transaction

ix) Disclosure of Complaints:

- **Details of complaints received during the period:** (₹ in Lakhs)

	Sl No		Particulars	2025-26	2024-25
Complaints received by the NBFC from its Customers	1		Number of complaints pending at beginning of the year	-	-
	2		Number of complaints received during the year	-	-
	3		Number of complaints disposed	-	-
		3.1	Of which, number of complaints rejected	-	-
	4		Number of complaints pending at the end of the year	-	-
Maintainable complaints received by the company from office of Ombudsman	5		Number of maintainable complaints received by the company from office of Ombudsman	-	-
		5.1	Number of complaints resolved in favour of the company by office of Ombudsman	-	-
		5.2	Number of complaints resolved through conciliation / mediation / advisories issued by office of Ombudsman	-	-
		5.3	Number of complaints resolved after passing of Awards by office of Ombudsman against the company	-	-
	6		Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

x) Currency futures:

Company doesn't undertake any currency future market transactions during the financial year 2025-26

xi) Liquidity:

- **Funding Concentration based on significant counterparty (both deposits and borrowings)**

Sl. No.	Number Significant Counterparties	Amount (₹ in Lakhs)	% of Total Deposits	% of Total Liabilities
1	Not Applicable	Nil	Nil	Nil

- **Top 20 Large Deposits:** Not Applicable

- **Top 10 Borrowings:** (₹ in Lakhs)

Amount	% of Total Borrowings
1472.01	13.82%

- **Funding Concentration based on significant instrument/ product:** (₹ in Lakhs)

Sl. No.	Name of Instrument/product	Amount	% of Total Liabilities
1	Secured Non - Convertible Debentures	662.70	5.21%
2	Borrowings from Banks/FI	1101.61	8.66%
3	Subordinated Debt	8883.13	69.81%
	Total	**10647.44**	**83.67%**

- **Stock Ratio:**

Sl. No.	Particulars	% of Total Public Funds	% of Total Liabilities	% of Total Assets
1	Commercial Paper	-	-	-
2	Non - convertible debentures (original maturity of less than one year)	0.68%	0.57%	0.45%
3	Other short-term liabilities	8.34%	6.98%	5.49%
	Total	**9.02%**	**7.55%**	**5.94%**

- **Institutional set-up for liquidity risk management:**

The Board shall have the overall responsibility for management of liquidity risk. The Board shalldecide the strategy, policies and procedures to manage liquidity risk in accordance with the liquidity risk tolerance/limits decided by it from time to time. The ALM Committee (ALCO) of the Board of Directors shall be responsible for evaluating the liquidity risk. The ALCO consisting of the company's top management shall be responsible for ensuring adherence to the risk tolerance/ limits set by the Board as well asimplementing the liquidity risk management strategy of the NBFC. The Whole-time Director headsthe Committee. The role of the ALCO with respect to liquidity risk include, inter alia, decision on desired maturity profile and mix of incremental assets and liabilities, sale of assets as a source offunding, the structure, responsibilities and controls for managing liquidity risk, and overseeing the liquidity positions of the Company. The ALM Support Group headed by Chief Financial Officer and consisting of operating staff who will be responsible for analysing, monitoring and reporting the liquidity risk profile to the ALCO.

xii) Credit Default Swaps:

Company doesn't transact in credit default swaps during the financial year 2025-26.

xiii) Comparison between provisions required under IRACP and impairment allowances made under Ind AS 109:

Ind AS 109 is not applicable to the company.

As per our report of even date attached

For and on behalf of the Board of Directors

For RAMDAS AND VENUGOPAL
Firm Regn No. 010669S

JMJ FINANCE LIMITED

Sd/-
CA SHAJAN T.T., Bsc., FCA, DISA (ICAI)
(Partner)
Membership No. 211270
Chartered Accountants

Sd/-
SHAJI DEVASSYKUTTY THAIVALAPPIL
(Whole Time Director)
(DIN:08043511)

Sd/-
JOEL JOJU MADATHUMPADY
(Director)
(DIN:08205250)

Sd/-
SHERBIN K T
(Chief Financial Officer)

Sd/-
SREENATH SASIDHARAN
(Company Secretary)

Place : Thrissur
Date : 19-08-2026
UDIN: 26211270PUCZEV7968

Note - 3 : Share capital

₹ in Lakhs

Particulars	As at 31st Mar 2026	As at 31st Mar 2025
Authorised share capital		
(i) 3,70,00,000 Equity shares of ₹10 each	3700.00	3700.00
(ii) 30,00,000 Cumulative preference shares of ₹10 each	300.00	300.00
	4000.00	**4000.00**
Issued, subscribed and fully paid up share capital		
(i) 2,61,81,950 Equity shares of ₹10 each fully paid up	2618.20	2618.20
	2618.20	**2618.20**

3.1) Reconciliation of the number of shares and amount of share capital outstanding at the beginning and at the end of the reporting period

Particulars	Opening balance	Fresh issue	Closing balance
Equity shares			
for the year ended 31st March 2026			
Number of shares	261.82	-	261.82
Amount (₹)	2618.20	-	2618.20
for the year ended 31st March, 2025			
Number of Shares	261.82	-	261.82
Amount (₹)	2618.20	-	2618.20

3.2 Rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital

The company has issued only one class of Equity shares having a face value of ₹10 per share. Each holder of equity shares is entitled to one vote per share. The voting right of each equity shareholder shall be in proportion to his share in the paid-up equity share capital of the company. The dividend proposed by the Board of Directors are subject to the approval of the share holders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

No Dividend has been declared during the year ended 31st March, 2026

3.3 Shareholding of promoters

Sl. no	Shares held by promoters at the end of the year	No. of shares	% of total shares	% of Change during the year
1	Joel Joju M	34.39	13.14%	-

3.4 Details of shareholders holding more than 5% shares in the Company as at the end of the year:

Sl. no	Name of the shareholders	No. of shares	% of holding
1	Joel Joju M	34.39	13.14%
2	Anju P U	16.98	6.49%

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

₹ in Lakhs

Particulars	As at 31st Mar 2026	As at 31st Mar 2025
Note : 4 - Reserves and surplus		
(a) Statutory reserve :		
Balance as at the beginning of the year	245.44	184.22
Add : Amount transferred from surplus	48.78	61.22
Balance in the end of the year	**294.22**	**245.44**
(b) Profit and Loss Account :		
Balance as at the beginning of the year	360.83	115.94
Add : Profit for the year	243.90	306.11
Amount available for appropriations	**604.72**	**422.05**
Less : Appropriations :		
(i) Statutory reserve*	48.78	61.22
Balance in the end of the year	**555.95**	**360.83**
Total	**850.17**	**606.27**
***The amount appropriated out of the surplus in the statement of profit and loss are as under:**		
(a) Transfer of 48.78 lakhs to statutory reserve as prescribed by section 45-IC of the Reserve Bank of India Act, 1934, being 20% of the Profit after Tax (PAT) for the year.		
Note : 5 - Long - term borrowings		
(a) Subordinated debt :		
Unsecured :		
Subordinated debts	7339.09	7486.63
(b) Debentures :		
Secured :		
Non convertible debentures	590.20	183.00
(c) Other loans and advances :		
Secured :		
Vehicle loan	86.32	101.61
(against hypothecation of vehicle at the rate of interest,10.25%)		
(d) Loan from related parties :		
Secured :		
Working capital loan	749.06	-
(against hypothication of books of debts at the rate of interest,18.00%)		
Total	**8764.67**	**7771.24**
Note : 6 - Deferred tax liability (Net)		
Opening balance	17.17	-
Adjustments	15.15	17.17
Total	**32.32**	**17.17**
Note : 7 - Other long - term liabilities		
Others :		
Long - term liability with kuri	71.81	143.90
Total	**71.81**	**143.90**
Note : 8 - Long - term provisions		
Provision for employees benefits :		
Provision for gratuity (non - current)	115.68	104.43
Total	**115.68**	**104.43**

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

₹ in Lakhs

Particulars	As at 31st Mar 2026	As at 31st Mar 2025
Note : 9 - Short - term borrowings		
(a) Current maturities of Long - term borrowings :		
Subordinated debt:		
Unsecured :		
Subordinated debt	1544.04	1986.05
Debentures :		
Secured :		
Non convertible debentures	72.50	-
Other loans and advances :		
Secured :		
Vehicle loan	15.29	13.81
Loan from related parties :		
Secured :		
Term loan	250.94	-
Total	**1882.77**	**1999.86**
Note : 10 - Other current liabilities		
(a) Current maturities of long - term liabilities :		
Liability with kuries	16.73	6.00
(b) Interest accrued and due on borrowings :		
Subordinated debt	626.25	633.10
Non convertible debenture	5.05	1.11
(c) Other payables :		
Employees benefits payable	66.21	49.49
Commission & brockerage payable	35.33	27.78
Audit fee payable	2.48	2.25
TDS payable	3.23	3.32
Rent payable	11.74	11.43
GST payable	1.39	7.53
Directors remuneration payable	0.24	-
Sitting fee payable	0.81	0.81
Interest received in advance	20.77	16.03
Caution deposit	70.60	49.98
Other payables	34.85	32.52
Total	**895.69**	**841.33**
Note : 11 - Short - term provisions		
(a) Provision for employees benefits :		
Provision for gratuity (current)	3.14	1.79
(b) Provision for taxation :		
Income tax provision	-	106.56
(c) Others :		
Provision against standard assets	24.58	23.72
Provision for non-performing assets	885.48	1050.55
Total	**913.21**	**1182.61**

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

₹ in Lakhs

Particulars		As at 31st Mar 2026	As at 31st Mar 2025
Note : 12 - Property, Plant & Equipment and Intangible assets			
Property, Plant & Equipment (separate sheet attached)		682.58	734.69
Intangible assets (separate sheet attached)		15.34	20.96
	Total	**697.92**	**755.65**
Note : 13 - Non - current investments			
(a) Trade investments :			
Quoted :			
Investments in equity instruments		15.03	1.99
Unquoted :			
Investments in equity instruments		15.94	11.20
Investments in preference shares		6.80	6.80
(b) Other investments :			
Kuri investment (Non current portion)		128.76	98.68
	Total	**166.53**	**118.67**
Note : 14 - Deferred tax assets (Net)			
Opening balance		-	61.81
Adjustments		-	(61.81)
	Total	-	-
Note : 15 - Long - term loans and advances			
(a) Loans and advances to related parties :			
Secured, considered Good :			
Term loan		-	210.78
(b) Other loans and advances :			
Secured, considered Good :			
Term loan		3037.89	2084.77
Business loan		6.84	-
	Total	**3044.73**	**2295.55**
Note : 16 - Current investment			
Trade investments :			
Investments in Mutual Funds		9.34	-
Other investments :			
Kuri investment (current portion)		126.92	2.40
	Total	**136.26**	**2.40**
Note : 17 - Cash and cash equivalents			
(a) Balance with bank :			
Current account		344.73	84.87
Fixed deposits		704.20	680.20
(b) Cash in hand		387.99	532.30
	Total	**1436.93**	**1297.37**

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

₹ in Lakhs

Particulars	As at 31st Mar 2026	As at 31st Mar 2025
Note : 18 - Short - term loans and advances		
(a) Loans and advances to related parties :		
Term loan	0.65	84.05
(b) Current maturity of long - term financial assets :		
Term loan	4310.45	3234.32
Business loan	161.27	161.27
(c) Others :		
Secured, considered Good :		
Term loan	2421.10	3374.53
Business loan	393.67	363.72
Gold loan	2634.28	2697.54
Total	**9921.42**	**9915.44**
Note : 19 - Other current assets		
Building rent advance	84.12	86.92
Security deposits	3.90	3.90
Other advances	7.04	0.00
Interest receivable on deposits	-	12.78
Interest receivable on loan	338.61	417.22
Kuri loss to be written off	31.97	55.63
Income Tax Refund Receivable	21.12	-
Pre - paid taxes	-	85.83
Input tax credit	54.59	37.69
Income tax deposit against appeal**	24.00	24.00
Other receivables	175.37	175.96
Total	**740.73**	**899.93**

**Note : The appeal for the AY 2017-18 is allowed as per the order u/s 250 of Income Tax Act, 1961, dated 31-10-2022. Ref: DIN & Order No : ITBA/NFAC/S/250/2022-23/1046534753(1)

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

₹ in Lakhs

Particulars		As at 31st Mar 2026	As at 31st Mar 2025
Note : 20 - Revenue from operation			
Interest :			
Interest on gold loan		408.82	528.84
Interest on business loan		6.69	1.59
Interest on small person loan		2807.25	3208.99
Interest on term loan		443.22	402.49
Interest on personal loan on gold loan		4.14	0.29
	Total	**3670.12**	**4142.21**
Note : 21 - Other income			
Interest on bank deposits		18.45	24.49
Profit on kuri investment		5.22	7.37
Dividend received on kuri investment		20.22	16.81
Profit on sale of investments		9.34	0.00
NPA provision reversal		165.07	108.53
Write-off loans recovered		16.45	2.27
Other incomes		0.35	2.20
	Total	**235.10**	**161.67**
Note : 22 - Employee benefit expenses			
Salaries and wages		1261.49	1245.68
Contribution to providend fund and other funds		28.68	32.39
Staff welfare expenses		16.39	55.29
	Total	**1306.56**	**1333.35**
Note : 23 - Finance costs			
Interest expense :			
(i) Subordinated debts		1186.08	1284.09
(ii) Non convertible debentures		28.27	15.74
(iii) Vehicle loan		11.19	12.57
	Total	**1225.54**	**1312.40**
Note : 24 - Depreciation and amortization			
Depreciation and amortization		65.86	74.75
	Total	**65.86**	**74.75**
Note : 25 - Other expenses			
(a) Administrative expenses :			
Rent		92.11	92.37
Remuneration to directors		16.20	16.20
Travelling and fuel expenses		86.25	64.36
Advertisement expenses		15.95	14.47
Business promotion expenses		28.69	46.86
Commission and brokerage		231.06	211.03
Loan written off		295.44	426.94
Insurance		3.66	3.59

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

₹ in Lakhs

Particulars	As at 31st Mar 2026	As at 31st Mar 2025
Annual maintenance charges	91.35	61.70
Statutory auditor fee	2.98	2.70
Sitting fee to directors	3.60	3.60
Professional fees	3.56	3.77
Rates and taxes	17.50	16.29
Repair and maintenance	13.56	9.50
Internet expense	6.52	6.27
Telephone expense	7.45	9.03
Electricity charges	11.72	13.94
Printing and stationary	9.65	15.12
Office expenses	9.67	10.24
Water charges	1.63	1.75
Postage and couriers	1.09	1.79
Kuri loss written off	29.16	25.79
Rebate	6.86	1.12
House keeping and cleaning expenses	2.53	2.45
Miscellaneous expenses	1.71	7.45
	989.88	**1068.34**
(b) Provisions :		
Gratuity	12.61	26.49
Standard assets	0.87	(3.10)
Non Performing assets	-	-
	13.48	**23.39**
Total	**1003.36**	**1091.73**
Note : 26 - Tax expenses		
Current tax	44.85	106.56
Deferred tax	15.15	78.98
Total	**60.00**	**185.54**

As per our report of even date attached

For RAMDAS AND VENUGOPAL

Firm Regn No. 010669S

For and on behalf of the Board of Directors

JMJ FINANCE LIMITED

Sd/-

CA SHAJAN T.T., Bsc., FCA, DISA (ICAI)
(Partner)
Membership No. 211270
Chartered Accountants

Sd/-
SHAJI DEVASSYKUTTY THAIVALAPPIL
(Whole Time Director)
(DIN:08043511)

Sd/-
JOEL JOJU MADATHUMPADY
(Director)
(DIN:08205250)

Sd/-
SHERBIN K T
(Chief Financial Officer)

Sd/-
SREENATH SASIDHARAN
(Company Secretary)

Place : Thrissur
Date : 19-08-2026
UDIN: 26211270PUCZEV7968

JMJ FINANCE LIMITED
(CIN : U65910KL1996PLC010270)
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

Note 11 - Property, Plant & Equipment and Intangible assets

(a) Property, Plant and Equipment's

₹ in Lakhs

Particular	Gross carrying value				Accumulated depreciation				Net carrying value	
	As on 01.04.2025	Addition	Deletion	As on 31.03.2026	Depn. up to 01.04.2025	Depn. for the year	Deletion of depn.	Depn. up to 31.03.2026	As on 31.03.2026	As on 31.03.2025
Land	414.33	-	-	414.33	-	-	-	-	414.33	414.33
Building	2.18	-	-	2.18	1.24	-	-	1.24	0.94	0.94
Telephone equipments	10.70	2.27	-	12.97	7.02	1.36	-	8.39	4.59	3.68
Electrical equipments	75.34	1.68	-	77.02	29.19	7.25	-	36.44	40.59	46.15
Fire extinguisher	0.07	-	-	0.07	0.05	0.01	-	0.07	0.00	0.02
Plant and machinery	0.68	-	-	0.68	0.64	0.01	-	0.65	0.03	0.04
Gold weighing machine	7.84	-	-	7.84	4.27	0.73	-	5.00	2.84	3.57
Cash counting machine	2.41	-	-	2.41	0.87	0.23	-	1.10	1.31	1.54
Gold detector machine	0.08	-	-	0.08	0.04	0.01	-	0.04	0.04	0.05
Computer equipments	118.89	4.42	0.47	122.84	94.23	12.00	0.33	105.89	16.95	24.66
Motor car	195.60	-	-	195.60	50.04	23.23	-	73.27	122.33	145.55
Motor bike	6.43	-	-	6.43	3.39	0.55	-	3.94	2.49	3.04
Furniture and fixtures	160.44	0.43	1.33	159.54	69.33	14.87	0.79	83.40	76.14	91.11
Total	**995.00**	**8.80**	**1.80**	**1002.00**	**260.31**	**60.24**	**1.13**	**319.42**	**682.58**	**734.69**

(b) Intangible assets

Particular	Gross carrying value				Accumulated depreciation				Net carrying value	
	As on 01.04.2025	Addition	Deletion	As on 31.03.2026	Depn. up to 01.04.2025	Depn. for the year	Deletion of depn.	Depn. up to 31.03.2026	As on 31.03.2026	As on 31.03.2025
Computer software	49.19	-	-	49.19	28.23	5.62	-	33.85	15.34	20.96
Total	**49.19**	**-**	**-**	**49.19**	**28.23**	**5.62**	**-**	**33.85**	**15.34**	**20.96**
Grand total	**1044.18**	**8.80**	**1.80**	**1051.19**	**288.54**	**65.86**	**1.13**	**353.27**	**697.92**	**755.65**
Previous year (2024-25)	**1010.58**	**71.00**	**37.40**	**1044.18**	**244.12**	**74.75**	**30.33**	**288.54**	**755.65**	**766.46**

As per our report of even date attached
For RAMDAS AND VENUGOPAL
Firm Regn No. 010669S

Sd/-
CA SHAJAN T.T., Bsc., FCA, DISA (ICAI)
(Partner)
Membership No. 211270
Chartered Accountants

Place : Thrissur
Date : 19-08-2026
UDIN: 26211270PUCZEV7968

For and on behalf of the Board of Directors
JMJ FINANCE LIMITED

Sd/-
SHAJI DEVASSYKUTTY THAIVALAPPIL
(Whole Time Director)
(DIN:08043511)

Sd/-
JOEL JOJU MADATHUMPADY
(Director)
(DIN:08205250)

Sd/-
SHERBIN K T
(Chief Financial Officer)

Sd/-
SREENATH SASIDHARAN
(Company Secretary)

REGISTRATION FOR NOTICE & ANNUAL REPORT BY E-MAIL

To,
The Company Secretary
JMJ Finance Limited
Door No. 25/469/23,3rd Floor, Pooma Complex,
Naduvilal Junction, M G Road, Thrissur, Kerala- 680001

I am holding shares in physical format (Share Certificate mode). I hereby request the Company to register my e-mail address given below and give consent for the Company to dispatch notices of general meetings and Annual Reports in electronic form/email only.

Name :

PhoneNo:

Folio No.:

Email ID :

This email id shall continue to be my registered email ID till I formally intimate another email id/ cancel my email registration to the Company.

Kindly register my above mentioned email id in your records.

Signature of First registered holder:

Name:

Date:..........................

Date: ………………

Place:....................................

NB:

1. This form is intended shareholders holding shares in physical mode (Share Certificate). Shareholders holding shares in demat mode are requested to give their email id to their DP/ Demat provider.
2. In case of joint shareholding, the format shall be signed by joint shareholders.
3. Incomplete forms will be rejected without notice.

Form No. SH-13
NOMINATION FORM
(Form for nominating persons in whom rights relating to securities/shares shall vest in the event of death of shareholder(s))

[Pursuant to section 72 of the Companies Act, 2013 and rule 19(1) of**the Companies (Share Capital and Debentures) Rules 2014*]***

To
JMJ FINANCE LIMITED
Door No. 25/469/23,3rd Floor, Pooma Complex,
Naduvilal Junction, M G Road, Thrissur, Kerala- 680001
Tel:0487-2388175

I/We .... the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death.

(1) PARTICULARS OF THE SECURITIES (in respect of which nomination is being made)

Nature of securities	Folio No.	No. of securities	Certificate No.	Distinctive No.	
				From	To

(2) PARTICULARS OF NOMINEE/S —

Name		Date of Birth	DD/MM/YYYY
Father's/Mother's/ Spouse's name		Occupation	
Address PIN Code		Nationality	
Relationship with the security holder		Phone No.	
E-mail id		Mobile No.	
Signature of Nominee		IT PAN /Others	

(3) IN CASE NOMINEE IS A MINOR—

Name		Date of Birth	DD/MM/YYYY
Name of guardian:		Date of attaining majority	DD/MM/YYYY
Address of guardian		Relationship with Minor	

Name of Security Holder(s)	Signature
1.	
2.	
3.	

Witness	Signature
Name:	
Address:	

Date:

Place:

Please fill this Nomination form in Duplicate after carefully reading the instructions given below:

1. A nomination is a written mandate given by a shareholder to a company describing a particular person, to whom the shares held in the company shall vest in the event of death of the shareholder/ all joint holders. The Nomination can be made by individuals only holding shares singly or jointly. Non-individuals including Society, Trust, Body Corporate, Partnership firm, Karta of Hindu Undivided Family and Power of Attorney holder cannot nominate.
2. Shareholders holding shares in dematerialized mode, nomination is required to be filled with the Depository Participants (DPs) in their prescribed form.
3. The nominee shall not be a Trust, Society, Body Corporate, Partnership firm, Karta of Hindu Undivided Family and power of attorney holder.
4. The shareholder [s] can nominate a minor as a nominee and in that event the name and address of the guardian shall be provided.
5. As per section 72 of Companies Act 2013, if the shares are held by more than one person jointly, then the joint holders may together nominate a person to whom all the rights in the shares of the Company shall vest, in the event of death of all the joint holders.
6. If the shares are held jointly, subsequent to the death of anyone of the holders, the shares would not be registered in favour of the nominee but would be transferred in the name of the surviving shareholders (joint holder).
7. The nomination form filled in "duplicate" should be lodged with the Company. One copy of the nomination form will be returned to the shareholder after registering the nomination. The registration number allotted will be furnished in the said form.
8. The shareholder[s] can Cancellation or change an earlier nomination by executing Form No. SH-14 (Cancellation or Variation of Nomination form).
9. Nomination stands cancelled whenever the shares in the given folio are transferred /dematerialized. Also in case of change in folio due to consolidation/ transmission a new nomination has to be filed.
10. Kindly note that the nomination being a legal document should be dated by the nominator and the witness should certify that the nominator has signed the form in their presence. Furthermore the date of execution on the Nomination Form should match with the date of witness, witnessing the document.
11. A copy of photo identity proof (like PAN/Passport) of nominee is required.

FOR OFFICE USE ONLY

Nomination Registration No.	Date of Registration	Signature of Employee with Code No.

jmj Finance Ltd.

CIN U65910KL1996PLC010270

Registered Office

Door No 25/469/23, 3rd Floor, Pooma Complex,
Naduvilal Junction, M.G. Road, Thrissur, Kerala - 680 001

www.jmjfinance.com   jmj@jmjfinance.com   0487 2428175, 8111837700